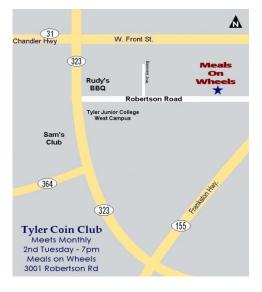
# Your Two Cents Worth for November, 2014



# (Visit the Tyler, Texas Coin Club in person and on the internet at: tylercoinclub.org)

The Tyler, Texas Coin Club meets on the Second Tuesday of each month with meeting beginning at 7:00 p.m. Location is the community room of the Meals on Wheels Building located at 3001 Robertson Road. (Two blocks behind Rudy's BBQ) Club members and friends gather starting at 6:30 p.m. for fellowship. Meeting agenda will always include business and the most spirited auction in Texas. Special presentations and programs are also offered. A friendly welcome is to be had by all. TCC's next meeting is Tuesday, December 9<sup>th</sup>, 2014.



#### A Few Words from the Editor

Your editor notes that several times in this publication you will find friendly reminders of an upcoming and significant time in the life of our club. It is great that we have the chance to come together every month in order to be numismatists as we enjoy the structure of each evening and the wonderful auction Tom B. presents, the one your editor calls "the most spirited" in Texas. When we gather in December the agenda will be a bit different by design. On December 9<sup>th</sup>, at 7:00 p.m., in the meeting room of the Meals on Wheels Building, club faithful along with invited guests will sit down for a remarkable Christmas dinner. This is indeed a time for numismatic enthusiasts but at the same time an evening structured to give us the pleasure of affirming our friendship as we eat together, sit across from one another, and have the chance to share ideas and to get to know one another a bit better. It'll be a great experience.



## Sowle Food: Greetings from President Dwight

Wow! What an incredible meeting we had this month by managing to pull off a spectacular, successful special auction, and raising right at a \$1,000 for the Angel Tree Christmas Project! This would not have been possible without your generous donation of numismatic items. You are such an impressive group of club members not only for an amazing auction we've managed to pull off this month, but also for being an inspiration to me. I'm so glad to have each of you as my friend. From our special auction last year, David and Sherry were able to fully give 4 children a wonderful Christmas. This year, because of your continued generosity, David and Sherry are able to fully give 6 children a wonderful Christmas. You are truly making a difference in people's lives. On behalf of the club officers and the Angel Tree Project, thank you members, and thank you David and Sherry.

There is one other thank you that needs our attention: a huge thank you goes to our TNA award winning newsletter editor Richard L. A famous peace activist once said, "Wisdom is knowing what to do next; virtue is doing it." Please, will you join me in saying;

"Richard, you are obviously wise, talented, and virtuous, and we sincerely offer our thanks to you for volunteering your time and money in editing our spectacular newsletter. Your generosity benefits countless others; your support won't be forgotten."

Once again I say thank you all for everything, but most especially for your friendship.

That's it for this 'portion' of "Sowle Food." Until next time, remember: "You have never really lived until you have done something for someone who can never repay you.'---John Bunyan

God bless, Dwight

(Editor's Note: Dwight . . . an unexpected honor . . . thanks for your kind words. It is a privilege to serve the club. We're blessed to have you as our fearless leader.)



(President Dwight shares that the Tyler Coin Club is a proud supporter or the Angel Tree Christmas project)

### **Getting to Know You:**

#### This month collector and club member Allen B. shares his collector story

In 1950, I was surprised by suddenly being born in Panamá. My Gringo father, employed by the Canal Zone Company, and my Panamanian mother entered the US (legally) in 1951. Raised in SE Texas, I began to collect Lincoln cents around 1960 when "wheaties" were as common as the cereal of that name.

In the US Army, I served 6 years enlisted duty in the US, Vietnam, and Panamá and 33 more as an officer in the US Army Reserve retiring in 2001. I earned a Bachelor of Arts in Photography, graduating with the highest temperature in my class.

By 2007, my primary collecting interest had moved to paper money due to the intricate design and artwork of paper money, special (fancy) serial numbers, and being intrigued by error notes. At an Albuquerque coin show, I bought an overpriced, minor offset error \$1 note, and, afterwards, I sought other types of errors to build an error note collection. In the 7 years since then, I have not only tested positive for the "bank note collecting sickness," but my US and foreign bank note collection has grown to be one of the most impressive collections in my neighborhood. My foreign collection is primarily bank notes of Germany, Mexico, and notes related to WWII. However, coins related to family heritage and of historical significance from Panama, Mexico, Vietnam, and Germany continued to retain my interest.

In earlier years, it was easy to regularly acquire uncirculated 100-note packs from local banks allowing me to find many collectable bank notes at face value with occasional prize notes turning up.

My luckiest bank acquisition was in 2008 when, at a Wells Fargo Bank, I obtained a 100-note pack of uncirculated Series 1993 \$1 Federal Reserve Notes from the Minneapolis Federal Reserve Bank (with an "I" in the black bank seal on the left). These are a "key date" type of bank note, each of which books over \$100. Very slowly, I have sold and traded off more than half of the pack in the past 6 years which has allowed me to purchase bank notes for my collection which I would, otherwise, not be able to afford.

I am always available and happy to share what I have learned (especially my mistakes) with other club members.



(Club member Allen B. says he has been tested positive for "bank note collecting sickness." Among his areas of interest are pieces of currency used during the era of World War II such as the above picture showing a piece of regional scrip from the Philippines)

# Minutes of the November 11<sup>th</sup>, 2014 Meeting of the Tyler Coin Club

Meeting called to order by President Dwight with Pledge to the Flag

Attendance: Members: 36 New Members: 1 Guests: 0 Total: 37

Discussion of Agenda Items (Dwight)

- The club was lead in prayer by Charles K.
- Please keep the families and friends of Don in your thoughts and prayers.
- Introduction/recognition of guests, visitors, and new members.
- Recognition of members with birthdays and anniversaries in month of November.
- Members that have not yet picked up your new club shirt, they are ready. A few extra were also ordered and are available.
- Dwight contacted a local company to create a patch from the new club logo; more details coming soon.
- Barry presented additional information on club dues; increase from \$15 to \$20 per year starting January.
- The club has started helping members with the cost of refreshments by providing \$25.
- Dwight announced again the club was seeking assistance with community outreach projects.
- The club participated in the annual Angel Tree fundraiser auction. All proceeds will benefit the Salvation Army Angel Tree project. David and Sherry will round up the gifts and give an update at the December meeting. If you would like to make a donation to this wonderful effort, please contact Dwight for details.
- Members are to send nominations for 2015 club officers to Dwight for voting at the December meeting.
- Dwight reminded members about the donation box for Meals on Wheels for use of their facility.
- Richard is seeking additional participation for the "Getting to Know You" section of the newsletter.
- Meals on Wheels (MOW) donations for November \$43.
- Next meeting is our annual Christmas Dinner held at MOW on December 9<sup>th</sup> catered by Traditions, \$15 per person.

Club Auction Benefiting Salvation Army Angel Tree

• 49 auction items sold - \$750.00

Door prize winners

• Curtis S., Andrew C., Sue Ann C., Larry V., John D.

Refreshments

• Barry A.

Respectfully submitted by Carl S., Secretary

# Numismatic Education: A Visit with Dr. Coyne

#### **Questions for Dr. Coyne**

1) Considering the regular issue coins of the U.S. 1901-2014, what year has the fewest different denominations coined?

- 2) What does the term "condition rarity" mean?
- 3) How many different types complete a set of Buffalo Nickels?
- 4) Which regular issue Morgan Dollar has the smallest mintage?
- 5) What is a "Bison Ten" note?
- 6) What slab grades do American Silver Eagle one-ounce coins come in?
- 7) Is this piece a coin, a token, or a medal?



#### **Dr.** Coyne Responds

1.) The year for the fewest denominations of regular issue U.S. coins is 1922. There was a recession in progress, and the mints were otherwise busy with coining mandated Peace Dollars. In 1922, we find cents (Denver only), silver dollars, and gold St. Gaudens double eagles. No nickels, dimes, quarters, or halves were made.

2.) A coin is a "condition rarity" if it is common in the condition usually seen but rare in the condition under discussion. The usual kind of "condition rarity" is common in circulated condition and rare in top condition, such as the 1934-S Peace Dollar. Other examples, which take on significant value ONLY if in PCGS/NGC plastic, include such things as 1953-S cents. The term can also be applied to such things as a 2010 Kennedy half dollar worn down to Very Good condition. While this coin might be interesting, its market value would be around fifty cents.

3.) Collectors identify only two subtypes of Buffalo Nickels. These coins are more formally known as Indian Head Nickels and the 1913 coins come with two different reverse designs. The bison can be standing on a mound with the words "Five Cents" in relief, or the bison can be standing on a plain with the denomination in a more protected area. Mint marked issues of 1913 of both types are scarce, but Philadelphia issues are easily obtained. All issues of 1914 through 1938 are of Type 2.

4.) According to the Red Book, the Morgan Dollar with the smallest mintage is the 1895 Philadelphia (12,000). But no one now living has ever seen a survivor from this regular-issue mintage of 12,000. It is now thought that they were all melted at the mint or that the coins carried an earlier date. The 1893-S, with mintage of 100,000 is next lowest. These are scarce and expensive, but not too hard to find as a well-circulated example.

5.) The Bison Ten is a popular type of red seal United States Note of the series 1901. This large size note features a splendidly engraved plains bison on the face, along with portraits of Lewis and Clark of western exploration fame. These notes are available in the full range of condition, and well-circulated specimens are affordable.



6.) The American Silver Eagles are a product of the U.S. mint, originally intended as bullion "coins" for investment. They have lately been collected by some by date thus forming sets. They are nearly of all one standard high quality, but grading services have attempted to classify them by quality, with nearly all pieces rating either 69 or 70 level, and MS or Proof according to the method of manufacture.

7.) The piece is a medal. It commemorates the establishment of the city of Cheyenne and highlights the important transportation and cattle industries there. If it were a coin, it would have a denomination and be intended to circulate as money.

# **<u>Upcoming Collector Events</u>**

<u>Houston Money Show</u> – December  $4^{th} - 6^{th}$  . . . George R. Brown Convention Center, Hall A – 1001 Avenida de las Americas, Houston, Texas (Sponsored by Greater Houston Coin Club) <u>Cowtown Coin Show</u> – December  $12^{th} - 14^{th}$  . . . Forest Hill Convention Center – 6901 Wichita St., Forest Hill, Texas (Fort Worth area)

<u>**Tri-Lakes Coin Club Show**</u> – January  $16^{th}$  –  $18^{th}$  . . . Hot Springs Convention Center – 134 Convention Boulevard, Hot Springs National Park, Arkansas

<u>**Cowtown January Coin Show**</u> – January 30<sup>th</sup> – February 1<sup>st</sup> . . . Forest Hill Convention Center – 6901 Wichita St., Forest Hill, Texas (Fort Worth area)

**<u>TEXPEX 2015 – Stamp Show of the Texas Philatelic Association</u> – February 27<sup>th</sup> – March 1<sup>st</sup> . . . Hilton DFW Lakes – 1800 Hwy. 26 East, Grapevine, Texas** 

<u>Tyler Coin Club's Five State Coin and Currency Super Show</u> – June  $12^{th} - 13^{th} \dots$  Lone Star Event Center – 4036 FM, Tyler, Texas (Mark your calendar now for a great show then!!)

### **Next Time Together**

The Greater Tyler Coin Club will meet again on Tuesday, December 9<sup>th</sup>. See you at 7:00 p.m. Come enjoy a positive numismatic experience, and great fellowship At our December 9<sup>th</sup> meeting members and friends will gather to enjoy a time of Christmas celebration as we share dinner together. If you haven't already done so please contact President Dwight to let him know you are and yours will be present. In this way we will have a handle on how much food to secure from Tyler's own Traditions Restaurant.

#### A Visit to Your Editor's Coin Cabinet

<u>Remembering collector evidence of a major Texas hosted event which ended</u> on November 29<sup>th</sup>, 1936 . . . seventy nine years ago the end of this month



Certainly most all of us Texas based collectors, both those who are native to Texas and those who "got here as soon as they could," are familiar with the Texas Centennial Half Dollar series which ran from 1934 to 1938. The consistent designs, obverse and reverse, carried by each coin of this set of thirteen pieces, represent five different dates and three mints are quite familiar. Most who study the Texas Half Dollar will note that the fields contain more historic detail than could be expected in such a small space. A set of these are a must have for every collector of material related to the 1936 Centennial celebration which culminated in Dallas, Texas from June 6<sup>th</sup> to November 29<sup>th</sup>, 1936 with a major exposition. It is interesting to note that over a half million people visited the Centennial State Fair. Some historians say this presentation of the best of things Texas literally put our great state on the map.



(Above: An image of a postcard showing a "bird's eye view" of the layout of the 1936 Texas Centennial Celebration.)

Folks who came for the event were inundated with opportunities to go home with souvenirs created specifically for the occasion. There were literally hundreds, even thousands of such remembrances including, for the purpose of numismatics, a variety of medals picturing themes related to Texas in 1936 and before. On the front page of this publication is an example

of one of these medals. The photos shown left and right of our club logo are of the obverse and reverse of the same medal. As you can see in studying the obverse there is an equestrian image of Sam Houston, much like the one in place at Hermann Park in Houston. It also carries the radiant Texas Star, the dates of 1836 to 1936 along with wording: "Texas State Centennial." That particular phrase isn't quite true. The actual event capitalized upon Texas Independence from Mexico which resulted in the formation of the "Republic of Texas." Texas, in state form, was still just shy of ten years away from the point of Texas Independence recognized traditionally as March 2, 1836.

The picture to the right of the club logo is the back of the same medal. It is an advertisement from a café in Fort Worth. It is interesting to note that the front image, bearing that of equestrian Sam Houston, is supplemented on the back by a variety of advertisements for businesses and other organizations.

Your editor has a modest holding of things related to the Texas Centennial. Some of my favorite "stuff" involves material which is related to numismatics. I have for example a grouping of the medals shown on page one. These promote a variety of businesses on their reverse. The most common found is from "Progressive Laundry" of Fort Worth and Waco. Each piece has a letter on the back. If enough were collector to spell out "Texas Progress" the individual bearing the medals received a "new" silver dollar. Your editor wonders how the value of thirteen of these Centennial medals would compare today with the value of a "new" common silver dollar of the time. I'm thinking perhaps equal, or maybe, depending on the coin given to the lucky winner, a bit higher value for the medals. These are acquirable in today's market at an average price of eight to twelve dollars per piece.

The picture just below details examples of three different Texas Centennial medals. You'll note at the left end another of the "Equestrian Sam Houston" but this one has a reverse which carries the seal of the Texas Centennial event.

If the reader is interested in learning more there are several good resources on the Texas Centennial, most available on line, or at local libraries. One in particular by Wallace Chariton of Plano has a large section on the souvenir collectibles from the event. Your editor will be delighted to share details of research tools available.



(Obverse of three medals released and sold as souvenirs of the Texas Centennial of 1936. Left is common design showing and "Equestrian Sam Houston." Center is a piece perhaps given away at a booth promoting "Weather Bird Shoes." The third shows an image of the "Varied Arts Building." Medals such as these are readily available to the collector of today.")



(Reverse of the same three Texas Centennial medals. The two left to right show various designs used as logos for the event. The one at the far left carries the traditional and official design. The center piece is a more modern, popularized interpretation. On the right are two icons of Texas intermingled: the Longhorn and the Texas star.)



(Political medal "Heads / Tails" passed out by the Roosevelt reelection team at the Texas Centennial. Front shows profile of President Roosevelt and Vice President Garner. Garner, a Texan, served two terms as FDR's Vice President. Following his time in office Garner famously reported that the Vice Presidency "isn't worth a bucket of warm spit." Texans do know how to turn a phrase!!)