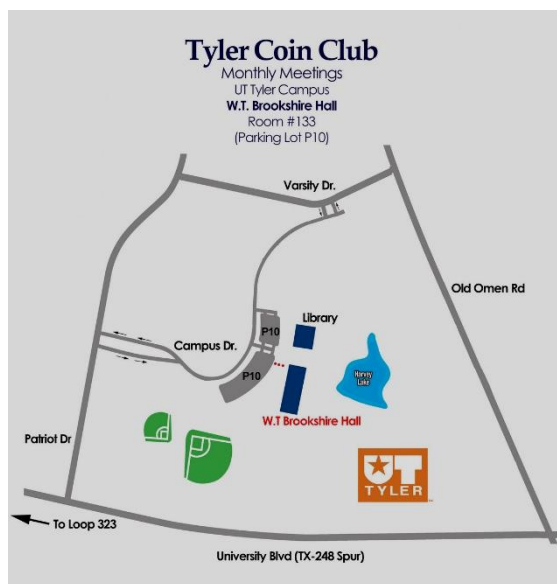


YOUR TWO CENTS WORTH FOR NOVEMBER / DECEMBER, 2018



(Visit the Tyler, Texas Coin Club in person and on the internet at: tylercoinclub.org)

The Tyler, Texas Coin Club (TCC) meets on the second Tuesday of each month at 7:00 p.m. Please consider yourself welcome. Meetings include great fellowship, numismatic education, a brief business session, and a spirited numismatic auction. The TCC meets on the campus of the University of Texas Tyler in room 133 of the W. T. Brookshire Building. Enter the campus via the identified “west entrance” off University Boulevard turn toward campus onto Patriot Dr. Enter campus and proceed on Campus Dr. to Parking Lot P10. (See map below) The W. T. Brookshire Building is in full view from the parking lot just to the right of the library.



A FEW WORDS FROM THE EDITOR

It was back about this time of year in 2010 that I visited with then club president Dwight S. and volunteered myself to be of assistance to him and to the Tyler Coin Club in whatever way I could. Dwight took my offer under consideration and said that there was a need for someone to edit the club's newsletter. With little experience it was my decisions, and privilege, to take on the task. The first presentation from my hands came about in January of 2011. This means that, as of this writing, your editor is completing eight years in such a capacity. I look forward to at least a ninth and solicit your direction as we enter the joy of another new year. Feedback is appreciated. I encourage you to submit an article for publication here. Share your numismatic passion. I can help

structure your words if you so desire. As this is the last newsletter for 2018 I complete my newsletter year eight wishing you and yours a joyous holiday season with a blessed 2019 to come.



NUMISMATIC NOTES **Thoughts from Our President Lane B.**

Another year has passed by, and passed by very quickly. It was a great year for the Tyler Coin Club as our membership continued to grow and attendance at our monthly meetings set new records. We had great auctions and once again raised money for Angel Tree to help those who are less fortunate than we are. We were also blessed with some marvelous educational programs as more of our members share their vast numismatic knowledge each month.

Remember that December is the time when we elect our Tyler Coin Club Officers for 2019. This year all of the current officers, except one, have been nominated to serve another term. Howard, our intrepid Second Vice President, is stepping down from his officer role after serving the club for many years. Fortunately, Larry V. has accepted a nomination for Second Vice President. So be ready to vote at the December meeting for our 2019 Tyler Coin Club Officers.

We have a great dinner planned, with marvelous food from FRESH by Brookshires! If you are not able to join us this year for our December Christmas dinner, then I wish you and your family to have the best possible holiday season and may all of your numismatic gifts be a perfect fit into your collection.

Merry Christmas and Happy New Year!

MINUTES OF THE NOVEMBER 13, 2018 MEETING **OF THE TYLER, TEXAS COIN CLUB** **Respectfully Submitted by: Carl S., TCC Secretary**

Meeting called to order by TCC President Lane B. with pledge to the flag

Attendance: Members: 35 Guests: 3 New Members: 0 **Total 38**

Discussion of Agenda Items (Lane)

- The club was lead in prayer by Larry.
- Please keep Tom, Dudley and their friends and families in your thoughts and prayers.
- Introduction/recognition of guests, visitors, and new members.
- Recognition of members with birthdays and anniversaries in month of November.
- Royce presented a brief Treasurer's report to club members.
- David gave an update on preparations for the 2019 coin show (June 21-22, 2019).
- Christmas celebration will be held on Tuesday, December 11th. Fresh will cater the event at our regular club meeting location. The cost is \$13.60 per person.
- Members were reminded that 2019 club officer nominations are open. Elections are scheduled for the December 11th meeting. Howard is stepping down as 2nd Vice President.

- Lane announced the local metal detecting club would like someone from the club to give a 30 minute presentation on coin collecting basics.
- Lane encouraged additional member participation with educational presentations and coin clinics (aka show & tell) at monthly meetings.
- Next regular meeting is January 8, 2019 at W.T. Brookshire Hall (room #133) on the UT Tyler campus (Christmas Dinner meeting is December 11th)

Angel Tree Auction

- The Angel Tree Auction was held after the regular club meeting. Members donated numismatic items for the auction. The highlight was a Franklin Mint Presidential Miniature Coin Set with Magnifier that was auctioned no less than three times. Including monetary donations, \$1,545 was raised. This is the 7th year David and Sherry will organize the Salvation Army Angel Tree efforts on behalf of the club.

Club Auction (Richard G.)

- 15 regular auction items sold - \$590.00

Door prize winners

- Kay, Martin, Ray S., and Richard L.

Refreshments

- A big Thank You to Richard G. for providing refreshments

NUMISMATIC EDUCATION

A Visit with Dr. Coyne

Questions for Dr. Coyne:

- 1.) Which 20th century coins have been struck at New Orleans for a foreign government?
- 2.) Does the U.S. Mint make a profit on any denominations of current coins?
- 3.) Do U.S. proof coins always have mirror fields?
- 4.) When was the "flat pack" adopted as standard packaging for U.S. proof sets?
- 5.) Is WINGS a Third Party Grading firm?
- 6.) What is an "Old Tenor" U.S. gold coin?
- 7.) Is this piece a U.S. coin?



Dr. Coyne Responds:

1.) The only coin struck at the New Orleans mint for a foreign government which Dr. Coyne was able to find is the 1907 20 centavos silver coin for Mexico. The Philadelphia, Denver, and San Francisco mints all had much larger programs. It seems the 1907 20 centavos coin was also made at the Mexico City mint, but collectors can tell the New Orleans version by the curved “7” in the date. There was no “O” mintmark used; in fact the “Mo” usually seen for Mexico City products is on this one, too.

2.) The U.S. mint makes a “profit” on its production of all denominations of five cents and higher. The difference between cost of production and face value is called seigniorage. Cost includes the metal in the planchets (plus cutting of blanks in the case of purchased planchets) plus the expenses of striking in the mint. Only cents are currently made at negative seigniorage. The nickel and copper in the nickel, dime, quarter, and half dollars currently permits their production at a total cost less than face value. The part-manganese “golden” dollars provide hefty seigniorage.

3.) The U.S. Mint has traditionally issued proof coins for collectors with mirror fields, higher-pressure striking, and special handling since 1936. In recent years, the mint has experimented with alternate presentations of “reverse proof” and other innovative treatments in response to marketing from other world mints. In the 1907-1916 period, the U.S. mint experimented with offering various “matte” and “satin” finishes for the then-current proof coins sold to collectors. These pieces were made with special attention to striking sharpness and careful post-press handling, but they lacked the traditional mirror fields. They did not get very complimentary reviews from collectors at the time. This is an example of a 1909 Lincoln Cent matte proof. Note the extra-crisp lettering and sharp inner rims. The edges, not visible here, are polished and squared. When proofs were regularly offered to the public again beginning in 1936, the mirror fields were back on most issues.



4.) The introduction of the “flat pack” proof set came in mid-1955. The sets issued in early 1955 came in the same gray cardboard (roughly cubic) boxes used for the 1950-1954 issues. The new packaging featured sets of the five coins sandwiched between heat-sealed flexible plastic windows. The whole set was delivered (for \$2.10) inside a tan envelope with thin cardboard protectors. Most collectors liked the more compact storage made possible and the improved protection for the coins – the cellophane sleeves with steel staples proved not good for long-term storage in the earlier sets. The flat pack continued in use through 1964.

5.) **WINGS®** is not a third party grading firm. The firm evaluates world coins, tokens and medals (U.S. and world), and ancient coins which have already been graded and slabbed by PCGS, NGC, ICG, ANACS or ICCS (Canadian **Grading** Service). Like CAC for U.S. coins, WINGS places a sticker on the slab of coins they deem “solid for the grade”. The current fee is in the range of \$13. The firm name is an acronym for World Identification and Numismatic Grading Service.

6.) The “old tenor” term applied to early U.S. gold coins refers to the weight of the coins. The changes were made to the pre-1834 gold coins reduced the weight of all the gold denominations then being coined to help protect them from immediate melting or export. Gold coins made after August 1, 1834—the effective date of implementation of the Congressional action—were of lighter weight and thus stayed in circulation. To enable quick visual differentiation of the new from the old, the obverse and reverse designs were modified, and the motto E PLURIBUS UNUM was deleted from the reverse. The adjustment of the alloy from which they are made to become 90% gold would not take effect until 1837.



7.) The illustrated piece is not a federal U.S. coin, but is among the first coins struck in lands that would become part of the United States. It is a Willow Tree Shilling of Boston, issued in 1652 by John Hull, on authority of the Commonwealth of Massachusetts. These preceded the famous Pine Tree Shillings from the same mint. They circulated for over a hundred years and have been found in hoards discovered far from Boston.



UPCOMING COLLECTOR OPPORTUNITIES

Texas Coin Show – December 14 – 16 ... Grapevine Convention Center – 1209 S. Main, Grapevine, Texas

Cowtown Coin Show – December 7 – 8 ... White Settlement Event Center – 8905 Clifford St., White Settlement, Texas

Tri – Lakes Coin Show – January 11 – 13 ... Hot Springs Convention Center – 134 Convention Blvd., Hot Springs, Arkansas

Greater Houston Coin Club’s Money Show – January 19 – 20 ... Lone Star Event Center – 9055 Airport Road, Conroe, Texas (North of Houston)

Cowtown Coin Show – January 25 – 26 ... White Settlement Event Center – 8905 Clifford St., White Settlement, Texas (Also March 29 – 30, May 10 – 11, September 7 – 8, October 25 – 26, December 6 – 7)

Texarkana Coin Show – March 29 – 30 ... Texarkana Convention Center – 4610 Cowhorn Creek, Texarkana, Texas

OUR NEXT TIME TOGETHER

The Tyler Coin Club will meet again on Tuesday, December 11, 2018. Our meetings officially begin at 7:00, however the doors are open by 6:30 for those who choose to come early for a time to visit and smile. See you then. Check out basic information on the first page for a map to the meeting location on the University of Texas at Tyler campus. Our time together in December is the club's annual Christmas dinner with appropriate seasonal festivities. If you haven't done so already, please contact president Lane B. in order to reserve your place at the table of celebration.

A VISIT TO YOUR EDITOR'S "COIN CABINET" **A Word of Greeting for the Season**

For the first time in approximately a decade my we are setting out Christmas in a new location. My wife has been particularly focused in the last few days upon adding the basic touches of the season throughout the house and to some extent to our exterior. For example, I can't tell you how many "Nativity Scenes" decorate just about every free location in almost every room. From where I am sitting at the moment of this writing, I discern in short order Nativity Scenes which I brought to Susan as gifts from the various places I traveled during the time I was part of the Global Ministries effort of the United Methodist Church. Within sight distance I can spy Nativities from Russia, Ivory Coast, Cuba, Mexico, Bolivia, and Peru. There is one nativity out of the line of sight, but just around the corner, which is, to my memory, the most important of all. During our first Christmas, back more than forty years ago, we scraped together what little funds we could muster and went to the local "Wackers Five and Dime" (remember those?) and purchased a simple plastic set honoring Jesus' birth. After all these years it is still with us.

Now I recognize that there are a variety of ways in which people have come to experience the presence of God. These avenues of those experiences are referred to as "religions." I do acknowledge that an understanding of God can come in a variety of ways. For me the way I have come into the presence of God, the pathway I take to find my place before God, and to understand who God is, is through the faith of Christianity. For that reason it is my choice to wish you and yours a Merry Christmas and at the least a Happy Holiday season.

In order to place a final touch on the experience for the year and to reiterate what is for me a significant and joyful time, I am supplying yet another medal. This one fits the theme of "nativity." A large and varied quantity and diverse quality of these currently dwell in a large number in our new home in Denton. I offer this as a pseudo numismatic gift for the season.

I look forward to being with y'all in 2019.

