



YOUR TWO CENTS WORTH
NEWSLETTER OF THE TYLER, TEXAS
COIN CLUB
JULY, 2011

The Tyler, Texas Coin Club meets on the **Second Tuesday of each month** with meeting beginning at **7:00 p.m.** Location is the **west campus of Tyler Junior College** – 1530 SSW Loop 323. Club members and friends gather starting at 6:30 for fellowship and refreshments. Meeting agenda will always include business and the most spirited auction in Texas. Special presentations and programs are often offered. A friendly welcome is to be had by all. The club's next scheduled meeting is **Tuesday, August 9th**.



A Few Words from the Editor

Your editor just paid his dues for his second year as a member of the Tyler Coin Club. I must say time does indeed pass quickly. I moved to East Texas in June, attended my first Tyler Coin Club meeting in July, and joined in August. In the year I've been around it has been a privilege to watch the club grow and develop. President Dwight and his team are leading us on to an even greater future. For example the July club meeting had something for everybody. Your editor was particularly taken by "Snickers," our club mascot. You'll find in this newsletter some information for the future, especially in regard to our next show. You'll want to read through this and mark your calendar now for a variety of upcoming events. As I've shared before I solicit your articles and ideas. Have a blessed month and see you at our next meeting, which is Tuesday, August 9th, 2011.

“Sowle Food”
Thoughts from President Dwight



The **SECOND** Coin Show in Tyler, Texas...in Twenty-two Years is now history, and it was another huge success. I am very grateful to our officers and members who gave up their weekend and helped to make it the success it was. What a joy it is to be associated with all of you. Hallelujah!

Our show had a surprise visit from two TNA officers, and the President of the Dallas Coin Club. They drove all the way over to Tyler just to check out what it is that the Tyler Coin Club is up to. Well, they were not disappointed because they saw what everyone else is seeing...a friendly, hard working, God fearing bunch of men and women having fun with one of the, check that, **THE** best hobby in the world.

Now for the November show. By the time you read this the new location will have been announced, and I know your reaction will be like mine. You are going to be very amazed and very proud once more to be part of the Tyler Coin Club. Our Bourse Chairman, Barry, has been working very, very hard. You've seen the results of his efforts by witnessing the success of our first two shows, well, you haven't seen anything yet.

It is great to be a Tyler Coin Club member!

That's it for this "portion" of Sowle Food.

Until next time, remember, "They can conquer who believe they can." ---**Ralph Waldo Emerson**

Minutes of the July 12th Meeting

Meeting called to order by President Dwight with Pledge to the Flag

Attendance

Members present:	25
Guests present	6
Total present	31
(New members)	3

Discussion of Agenda Items (Dwight)

- Introduction of guests/recognition of visitors
- Recognition of members with birthdays and anniversaries in month of July
- Newsletter (Richard) – Discussed how newsletter is distributed and encouraged member participation through the submission of articles and through sharing their numismatic story in the regular “Getting to Know You” segment
- Update from Vice President (Darrell)
 - Presented members with a form to help track auction lots purchased and sold
 - Update on Adopt-a-Highway program – after further deliberation the club has decided not to participate in the program due to financial liabilities that could be imposed
- 501 (c) 3 status – Barry has a contact that will help the club work through the application process
- TNA membership (Tommy) – discussed TNA membership and encouraged participation from club members

Coin Show Update (Barry)

- Although attendance was down, the dealers had a good show and all expressed how welcome they felt by the club
- Special thanks to Ray, Stephen, Howard, John D., John H., Bruce, Tom, Darrell, Carl, Dwight, Phyllis, Billie Sue, Donna and Walker for their hard work
- November Show (11th and 12th):
 - New location **Lone Star Event Center** (11,000 square feet)
 - Show will fall on Veteran’s Day – Darrell will be the point person for contacting Veteran’s organizations for participation with the show
 - Working to provide discount rates for dealers at four different area hotels

Club Auction (Tom)

- 43 auction lots sold (includes donated items) - \$1, 754.00
- 2 donated auction items sold - \$7.00
- 35 auction lots passed

Door prize winners

- Buster, Stephen, Sandra, Randy, Todd

Refreshments

- Randy M.

Guests

- Wayne, Scott, Barry, Todd, Nancy, Shawn

New Members

- Wayne, Todd, Barry

Special Guest Speaker

Ronnie S. who discussed his personal experience with Chinese coins purchased for silver content back in 2005. Several coins were later confirmed to be counterfeit by a reputable coin dealer. Ronnie distributed materials and research he had done along with the various types of coins he purchased. This was a very informative presentation.

Respectfully submitted by: Carl Shotts, Secretary

Getting to know you . . . Personal Numismatic Story

This month fellow collector John S. tells his story

I started collecting coins in 1946 when a story on the radio station said that 1946 Booker T. Washington fifty cent pieces were available at local banks for one dollar. Later I got a 1946 Iowa half dollar. I bought three Columbian half dollars for seventy five cents apiece at an antique shop. I've been collecting coins since. Currently I have 1,100 commemorative Columbian fifty cent pieces. I also have a large transportation token collection and a large collection of German coins, currency, and notgeld. I still have the first three Booker T.'s, and had them graded MS 65. Since 1982 I have all commemoratives graded in MS 69, except for gold. I try to buy 1909 cents as well as 1921 and 1928 Peace Dollars.



Numismatic Education – From Dr. Coyne

Questions for Dr. Coyne:

- 1) In the field of numismatic literature, do you like "spiral bound" books?
- 2) How does an "Over Mint Mark" such as D/S come about? Does current technology prevent this from happening?
- 3) Did Mexico ever have any coins made from billon?
- 4) Who was Harry Bass and what did he collect?



- 5) Do PCGS or NGC guarantee copper coins to retain red color in their holders?
- 6) A collector seeking to buy an example of the scarcest regular issue Morgan Dollar (by mintage noted in the Red Book) will be seeking what issue? trick question

Dr. Coyne Responds

1) "Wire Bound" or spiral bound books have been around forever, but an innovation in spiral bound books is fairly new to the numismatic scene. The latest examples are "hard bound spirals" such as Fivaz's Cherrypickers' Guide and the newest couple of editions of the Red Book. Both are by Whitman. This innovation seems to address the shortcoming of regular spiral bound books: there is no spine on which to put a title, so the book does not fit well on a shelf because the wire spiral is wider than the book. With a hard cover over the spiral, there is a printed title on the spine and the book fits normally on a shelf. Yet it has the advantage of lying flat while in use.

2) Over-mint-marks, such as the 1950 S/D quarters and the 1938 D/S Buffalo Nickel are products of a time and technology that has passed. Before the 1990's, the master hub for coins of a year did not include a mintmark. The working dies were hand-stamped with an appropriate mintmark just before being hardened and put in the press to make coins. Sometimes, the wrong mark was applied by the workman, and if he promptly recognized his error, the correct mark could be applied over the wrong one. In the cases of the 1938 Buffalo and the 1900 O/CC Morgan Dollars, it is more likely that unused dies were returned to Philadelphia at the end of a series and remarked to continue at a different branch mint. At any rate, in the 1990's when the mintmark began to be a part of the master hub for each year, the possibility of over-mint-marks (and re-punched mintmarks of all kinds) went away.

3) The term billon means an alloy of copper and silver that is "low silver". There is not a firm cut-off, but surely the 10% silver pesos of Mexico (issued up until the 1960's) would qualify. There are no coins from the U.S. mint whose specification was billon.



4) Harry Bass was a Texas oilman and Colorado land developer (including Vail Ski Area). His considerable numismatic expertise was in patterns and in die varieties of U.S. gold coins. He formed the best-ever set of US gold, and the collection forms the basis for the standard reference books on the series. The core of his collection is on loan and on display at the ANA headquarters in Colorado Springs.

5) Since the first of 2011, PCGS has not guaranteed that coins evaluated "red" will retain their color in the holders. NGC does not guarantee color either. As a practical matter, their holders do provide a good degree of protection against environments contamination, but they are not airtight.

6) The scarcest regular-issue Morgan Dollar is the 1893-S with a 100,000 mintage. The 1894 Philadelphia is a close second with 110,000 issued. The Red Book notes 12,000 business strikes of the 1895 Philadelphia, but none of these has ever been authenticated in collector hands. Only the proofs of 1895 survive. Some say the 12,000 business strikes were melted after 1918, and some say they represent an accounting entry for coins dated 1894.

Upcoming Collector Events

Collector's Coin Show – July 16th – Civic Center, Richardson, Texas – 411 Arapaho Rd.

Cedar Creek Lake Coin Show – July 23rd – American Legion Post # 310 – 113 Lee Way, Gun Barrel City, Texas

Texas Coin Show – July 29th – 31st – Grapevine Convention Center – 1209 S. Main, Grapevine, Texas

Ark-La-Tex Coin, Stamp and Card Exposition – July 29th – 31st – Bossier Civic Center – 620 Benton Rd., Bossier City, Louisiana

Tyler Coin Club Show – November 11th – 12th – Smith's Lone Star Event Center – 4036 FM 2767, Tyler, Texas - Our "Signature" Show – new location, more dealers, more space, a great and productive time to be had by all.

Next Time Together

The Greater Tyler Coin Club will meet again on **Tuesday August 12th**. See you at **7:00 p.m.** Bring a friend. Come enjoy a positive experience, good fellowship, and the most spirited coin auction in Texas. Mark your calendar now. See you then.

Until Then . . . a Piece of History for your Consideration And Edification



In his "Getting to Know You" article collector John S. mentioned his interest in "notgeld." Notgeld is a form of inflationary scrip used during and after the decade of World War II. Notgeld is abundant in variety and appears from a large number of communities, countries, and even other regional authorities. Many of these notes are quite beautiful. There are also "notgeld" coins. FYI the term "notgeld" comes from the German language usage. "Notgeld" essentially means "emergency" or "necessity" money.



YOUR TWO CENTS WORTH is a publication of the Greater Tyler Coin Club. Please submit all items of interest, including articles, to the editor either at any club meeting or through email at pastorlaster@etex.net