

Tyler Coin Club

info@tylercoinclub.org

Five State Coin and Currency Super Show @ Tyler
Member TNA, ANA

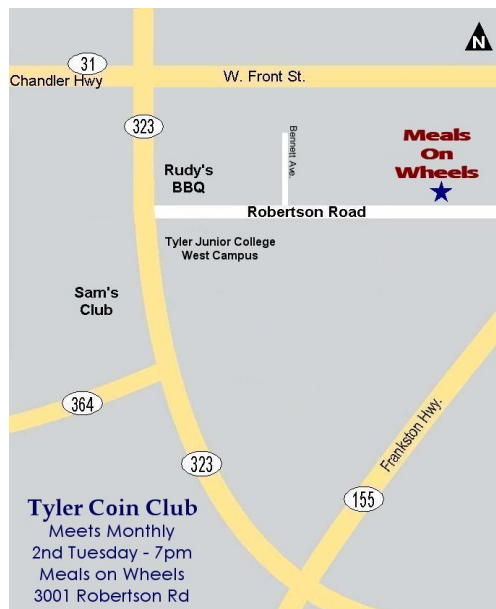


Your 2¢ Worth



(Newsletter of the Tyler, Texas Coin Club for June, 2013)

The Tyler, Texas Coin Club meets on the Second Tuesday of each month with meeting beginning at 7:00 p.m. Location is the community room of the Meals on Wheels building located at 3001 Robertson Road. (Two blocks behind Rudy's BBQ) Club members and friends gather starting at 6:30 p.m. for fellowship. Meeting agenda will always include business and the most spirited auction in Texas. Special presentations and programs are occasionally offered. A friendly welcome is to be had by all. TCC's next meeting is Tuesday, July 9th, 2013.



A Few Words from the Editor

Your editor read with interest the minutes of the most recent club meeting. These noted the appointment of club member Betty as “program” chair. What a great step forward and a visionary opportunity. She will be responsible for organizing prayer lists and refreshments and will seek speakers with numismatic inclination to order to provide programs at our club meetings. This appointment adds a wonderful dimension to the club meetings. Not only will we enjoy our “spirited” auctions, some great fellowship, and our regular business focused work but will also have quality time set aside at our meetings in order to share ideas and to grow in knowledge and insight. Welcome Betty!!

“Sowle Food”
Thoughts from President Dwight



As this is being written, or I should say being typed, we are three days away from hosting our 5th coin show. When Barry gave us an update on our show at our last meeting, I know you were as excited as I was to hear that this show will not only be the largest show we have hosted, but it will make it the third largest show in the state. Hallelujah! To God be the glory!! I continue to be in awe of what we have all accomplished over the past five years...with God's help of course. And I continue to be in awe of how much each of you gives of your time and money to support this hobby of ours. Barry never has any difficulty in signing up helpers for all the committees. On behalf of the officers, I say thank you; thank you; thank you!!

Please join me in welcoming Betty W. as our new TCC Program Director! I'm excited about this new position. For each monthly club meeting, Betty will coordinate and schedule our prayer leaders and refreshment volunteers. Along with this, she will also schedule speakers consisting of outside guest and members who have indicated they would be willing to give a short talk and/or presentation. Please let Betty know how much you appreciate her willingness to take on this responsibility. And, she has volunteered to handle our year-end Christmas dinner/meeting. Thank you Betty!!

That's it for this 'portion' of "Sowle" Food. Until next time, remember: "*When life gives you a hundred reasons to cry, show life that you have a thousand reasons to smile.*" Unknown

God bless

Getting to Know You: this month collector Rolf, a Texas Numismatic Club Coins for A's recipient, shares his story.

Your editor is the volunteer responsible for TNA Coins for A's. In this capacity he is familiar with Rolf and is inspired by Rolf's interest in numismatics

I first became interested in coin collecting in 2002, when I was in kindergarten. Each time I lost a baby tooth, I'd be sure to find an Eisenhower Dollar or a few Wheat Cents under my pillow the next morning from the "Tooth Fairy." I dutifully put these treasures in my dresser and promptly forgot about them, as most young children would.

Six years later, I was in the 6th grade and in search of a new hobby. I love history, so when I discovered my old stash of coins, I viewed them with new appreciation. I began to look through various containers of coins throughout the house. I found a few pre-1960 Jefferson nickels, which were exciting.

However, my big find was a 1928 Wheat Cent in my late grandpa's old change. It became my treasure. Over time, I gathered about 10 or 15 wheats and I bought some Littleton folders to organize and showcase them. Through the internet, I learned more about coin collecting and coin shows, and attended my coin show in November 2010. I practically drooled over pricey double eagles and key date Morgan Dollars in wide-eyed wonder.

As my collection grew, I read more about coins and paper money. My mom found the *Coins for A's* page on the TNA website and we mailed my report card to Mr. Laster, who generously sent me several late nineteenth and early twentieth century U.S. coins. What a thrill for me! Mr. Laster's tremendous support through *Coins for A's*--along with his thoughtful notes that always accompanied these numismatic treasures, that encouraged me to always learn more about coins--inspired me to work harder in school and earn higher grades. Participating in *Coins for A's* has been a great experience for me that I hope to continue to be part of it throughout the rest of high school. I plan to be on the other side of the program when I become an adult, sending coins to young numismatists and encouraging them to work hard in school and learn more about coins to deepen their appreciation and knowledge.

Now, I attend coin shows fairly regularly and I am working on completing a full set of Lincoln Cents. My old coins from the "Tooth Fairy" still hold a special place in my collection.



(Rolf's "big find" in his early days of collecting was a 1928 "Wheat" Cent in his "grandpa's old change.")

Tyler Coin Club - TNA District 12 **Meeting Minutes for Tuesday, June 11th, 2013**

Meeting called to order by President Dwight Sowle with Pledge to the Flag

Attendance Members: 32 Guests: 0 Total: 32

Discussion of Agenda Items (Dwight)

- The club was lead in prayer by Don H.
- Please keep the families and friends of Steve, John, Dick and Carl in your thoughts and prayers.
- Introduction/recognition of guests, visitors, and new members.
- Recognition of members with birthdays and anniversaries in month of June.
- David & Sherry H. were presented with gift certificate to Texican Coin & Bullion for club logo winning entry.
- Dwight announced that Betty W. would act as the club's Program Director. Duties for this position will range from securing member and non-member speakers for club meetings to gathering prayer list requests and volunteers for refreshments.
- Members were encouraged to join the ANA and TNA. The club receives \$5 off its ANA membership for every active individual ANA member.

- Richard is seeking additional participation for the “Getting to Know You” section of the newsletter.
- Next meeting, July 9, 2013.

Treasurer/Bourse Chairman Update (Barry)

- Barry provided an update on the 2013 coin show scheduled for June 21st & 22nd.
- Volunteer scheduling was discussed and additional show flyers were distributed.

Club Auction (Tom)

- 17 auction lots sold - \$315.75
- 0 donated auction item(s) sold

Door prize winners

- David B., Howard, John H., Randy

Refreshments

- Randy

Respectfully submitted by Carl S.

Numismatic Education – From Dr. Coyne

Questions for Dr. Coyne:

- 1) What is different about coins struck in a segmented collar from coins struck in an ordinary collar?
- 2) What is the most recent year that the U.S. five cent piece has departed from the current cupronickel alloy?
- 3) The 1853 Coinage Act led to an addition of a design feature on the obverse of half dimes, quarters, and half dollars. What was it?
- 4) What currently active numismatic firm claims to be the world’s oldest?
- 5) Mexico’s illustrious numismatic heritage exceeds that of any nation in the New World. Were coins struck at Mexico City before there were Pillar Dollars?
- 6) When did the longest vacancy occur at the post of Chief Engraver of the U.S. Mint?
- 7) What does this medal have to do with U.S. numismatics? Hint: 1925



Dr. Coyne responds:

1) The collar is a strong metal ring which surrounds the planchet at the moment of striking to constrain the planchet and prevent it expanding in a radial direction under pressure. An ordinary collar is an unbroken ring which may be plain or have vertical reeding on the face which meets the edge of the planchet. A segmented collar is a much more complicated device composed of pieces which are geared to move away from the coin edge a moment after striking. There are typically three segments. The face of the segmented collar which is against the coin at the moment of striking can be engraved with incuse or raised lettering, thus impressing a message on the edge of the coin. The segments then move apart from each other and from the edge of the struck coin to avoid scraping off the newly applied lettering as the coin is ejected. A collector may be able to see a faint vertical witness line on the edge of the coin among the lettering. This is where the segments met.

2) The five cent coins of 1945 were the most recent to depart from the 75/25 copper/nickel alloy which has been used for all “nickels” of 1866 to 2013 except the “war nickels” of 1942-1945. These “war nickels” contained manganese, copper, and 35% silver as nickel was being conserved for war material.

3) The silver issues of 1853 (and continuing through 1855) had arrows at the date denoting a small reduction in the weight of contained silver. This change made them into “subsidiary” coins and made them less attractive for melting and export. The face value exceeded the intrinsic value. The program was successful until the Civil War when most federal-issue coins of all kinds were driven into hiding.



(Amazing how these things work. Dr. Coyne answering the question concerning the “arrow” at date coincides with a purchased made by your editor from a long standing dealer relationship in New York. The lot received included a small group of Half Dimes: one being an 1853 with arrows at the date. Thanks Dr. C!!)

4) Spink & Son, Ltd of London claims to be the world’s longest serving coin firm. They trace their founding to 1666 and were for a longtime located on King St. at St. James. In our time, they have incorporated the businesses of Seaby’s and Smythe and moved to modern facilities in Bloomsbury.

5) The Spanish Colonial mint at Mexico City, the first in the New World, began coining in 1536. Early products included the hammered 1, 2, 3, and 4 reales issued in the names of Carlos and Johanna. The early pieces are of the “no waves” variety. Milled Pillar “Dollars” of 8 Reales came later, beginning in 1732.



6) For two centuries beginning in 1793 the post of Chief Engraver was held by a series of talented artists and skilled engravers who proposed and executed new designs for the nation's coins and medals. But at the end of Elizabeth Jones' term in 1991, no one was appointed. Outside artists were used. By 1974, John Mercanti was already on staff at the US Mint, but was not appointed Chief engraver until 2006. The engraver's post has again been vacant since 2011 when Mercanti went on to private employment.

7) This is a "Norse – American" commemorative medal. These attractive octagonal pieces were coined on the same Philadelphia Mint presses used normally for half dollars. The two varieties of the Norse medal (thick and thin) are often collected with the classic commemorative series of half dollars. (46 types).



(Editor's note: Norse-American Centennial medals were authorized by the United States Congress. Minnesota congressman

Ole J. Kvale, a member of the Congressional Committee, was a significant voice in making the medal a reality. The act of Congress authorized 40,000 silver medals and 100 gold medals. The preparation and release of these medals coincided with an official centennial celebration honoring the coming to America of immigrants from Norway in 1825 as well as the arrival of the ship "Restauration," their means of Trans – Atlantic transport.)

Upcoming Collector Events

Tyler Coin Club "Five State Coin and Currency Super Show" – June 21st – 22nd . . . Lone Star Event Center – 4036 FM 2767, Tyler, Texas (Our signature show of shows)

Fort Worth Coin Show – July 6th – 7th . . . Lockheed Martin Recreation Center – 3400 South Bryant Irvin Rd., Fort Worth Texas

Texas Coin Show – July 12th – 14th . . . Grapevine Convention Center – 1209 S. Main, Grapevine, Texas

Ark-La-Tex Coin, Card and Stamp Show – July 27th – 28th . . . Bossier City Civic Center – 620 Benton Rd., Bossier City, Louisiana

Next Time Together

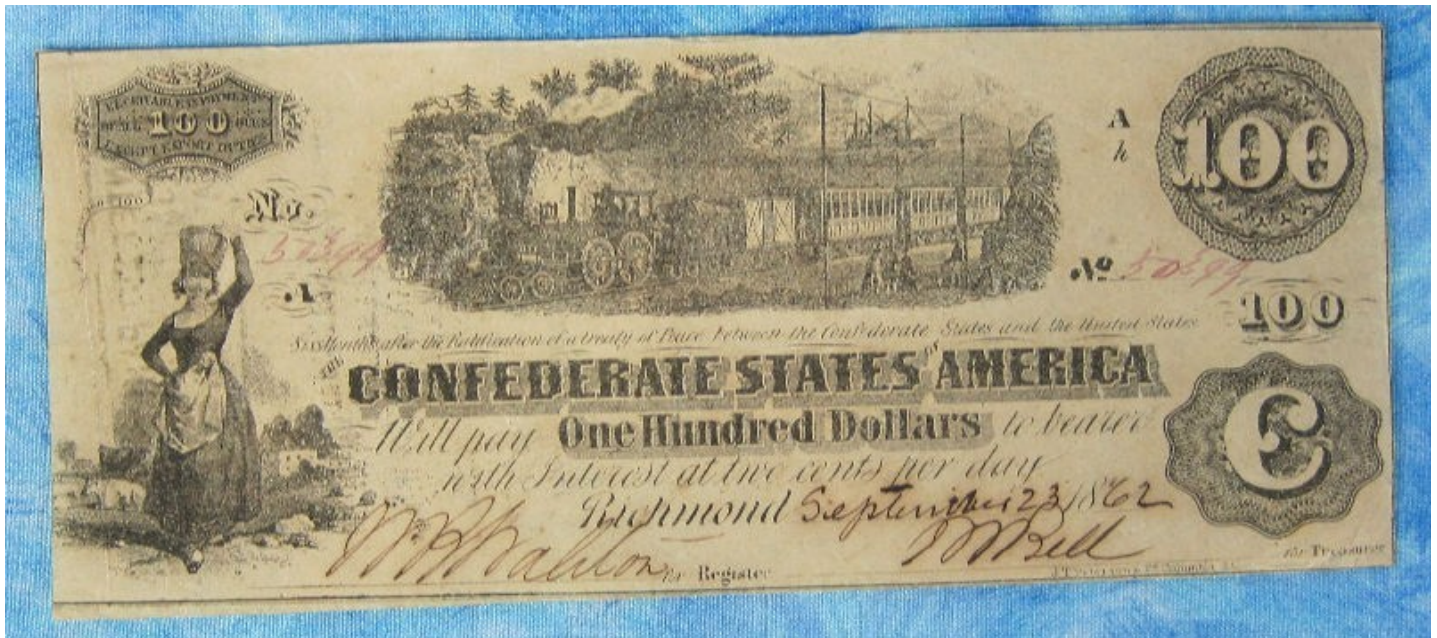
The Greater Tyler Coin Club will meet again on **Tuesday, July 9th**. See you at **7:00 p.m.** Bring a friend.

Come enjoy a positive numismatic experience, good fellowship, and the most spirited coin auction in Texas. Mark your calendar now. You are also encouraged to plan on gathering at around 5:00 for dinner at Rudy's BBQ just prior to the meeting. See you then. Bring a friend!!

Numismatic History: From Your Editor's "Coin Cabinet"

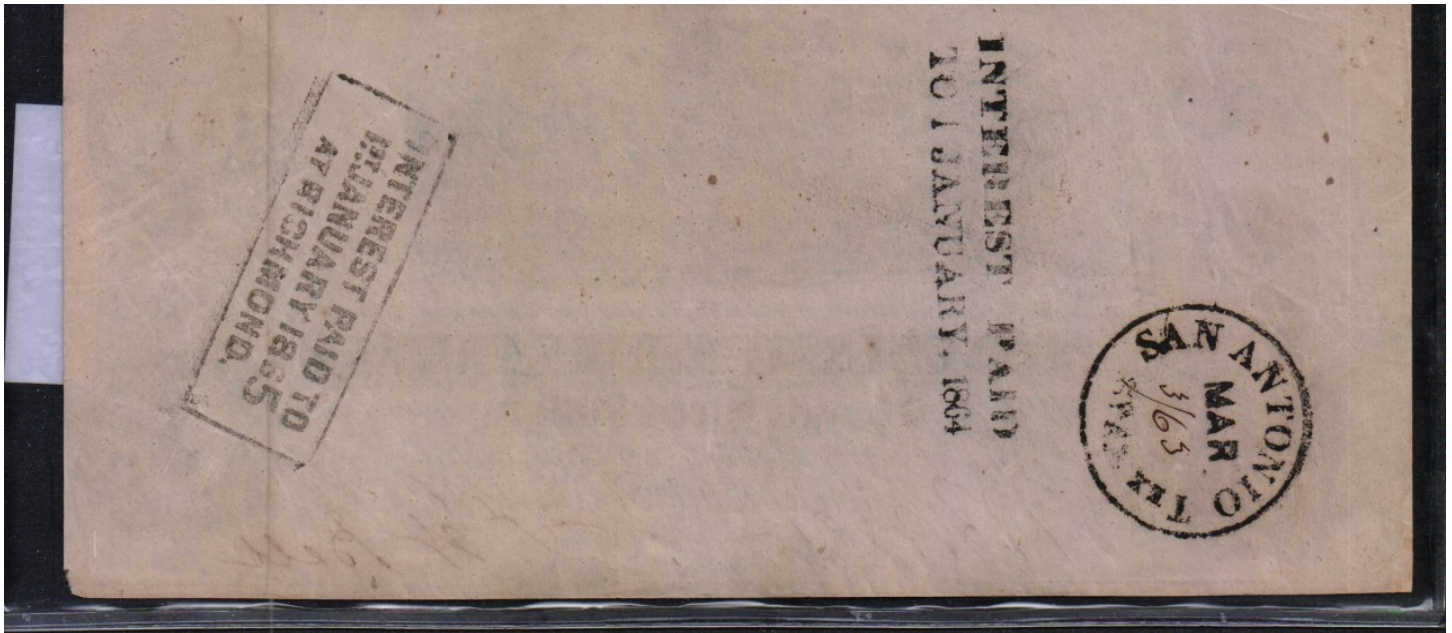
Your editor made another last moment, perhaps even rash, bid on ebay the other day. I was surfing the American paper money section under Coins and located a numismatic piece of interest. The item was fixing to close in literally seconds and no one had responded to a reasonable opening bid. In an impulsive moment I put in my highest figure and even though a few others were also motivated to do the same mine was the winner. So in just a few second I'd gone from not even considering claiming another piece of paper to being the proud owner, thanks to Paypal, in short order.

What your editor "won," and is pictured just below in this article, is a basic piece of Confederate interest bearing paper money carrying an issue year of 1862. This piece of scrip pledged interest at a rate of two cents per day, which translates to \$7.30 a year. Collectors of notes of this type refer to them as either "Train notes" or as "730 notes." Those who collect "Train notes" in earnest look for a variety of details such as: when the note was signed (in this case September 23, 1862) who signed it (Walton "for Register" and Bell "for Treasurer") the serial number (50399) and several other specific points to be found on the front. For example the signature of T. W. Bell has generated some discussion owing to the fact that the handwriting presented is not consistent from note to note. Researchers have noted several major points of difference.



(Front of your editor's "new" note)

At a coin show the casual observer will always be able to tell a "730" enthusiast because these folks, and I'll admit I'm one of them, spends as much time, even a bit more time, looking at the back of a piece of currency as the front. It is here the story may take a remarkable turn. Many of these notes, because they bore interest which needed to be tracked, were given specific issue locations, and a large number were signed by those responsible for putting them into circulation. Your editor's collection of "730 notes" is comparably modest. The "Train Notes" I maintain and seek are primarily, but not 100% exclusively, issued at locations in Texas such as Houston, Dallas, San Antonio, Bonham, Austin, Hempstead, Jefferson, Beaumont, and the like.



(San Antonio Texas issue date in postmark style on another Confederate T - 40 "Train Note")

Just below is an image of the back of my most recently acquired Confederate T-40, the one whose front is pictured above. What drew your editor to this particular piece is the odd collection of markings. As the reader can see interest was paid (2 cents a day) during January of 1863 at Savannah, Georgia. This means the person holding the note at that time acquired the interest payment more than likely in some form of paper, as coins and such were very scarce. For each one hundred dollars therefore the bearer received \$7.30. By the time interest was once again paid, in January of 1864 and again in January 1865 this note was in use or being hoarded in the Florida panhandle. The three Tallahassee interest paid stamps are what caused your editor to make the minimum bid on this item.

As a "Train Note" this one is rather mild. Most serious collectors want more detail such as where the note was issued, by whom, and any other particular information which can be gleaned from the piece. There is a great book out of the subject: *Confederate Issuers of Train and Hoer Notes* by Mike McNeil. I have a couple of copies if you wish to take a look or I will be delighted to pass on Mike's contact information if you choose to acquire your own copy, with an autograph from Mike. There is also a focused collector society of enthusiasts for these notes. The "Trainmen" website can be found at: <http://csatrainmen.com>. The founder of this organization is a regular at our show, Crutch Williams. Your editor, TM # 32, enjoys reading the postings of others and the sometimes lively discussion which comes about when notes, signers, authenticity, and a variety of other topics, are posted by Trainmen (including one woman)

On the next and final page of our June *Your Two Cents Worth* the reader will find a picture of the back of the T - 40 Confederate note purchased on impulse off of ebay, the items the front of which is pictured earlier in this article. Please note the markings on the back. There is the interest paid stamp from Savannah with interest paid and posting date in January of 1863. The other three stamps are from Tallahassee. Two of these markings are from January, 1864 and the third from January 1865. As best your editor can tell there are two 1864 stamps because one was not a complete transfer of information and the second is in place to emphasize the detail.

Whatever the case your editor, simply put, found this "730" or "Train note" to be of interest and made the choice to invest a few dollars just a few seconds before the official ebay closing clock counted down to "zero."

INTEREST PAID TO
1ST JANUARY 1863.
AT SAVANNAH.

Interest paid to 1st Jan. 1864

at Tallahassee.
Interest paid to 1st Jan. 1864
at Tallahassee.

Interest paid to 1st Jan. 1865,
at Tallahassee.