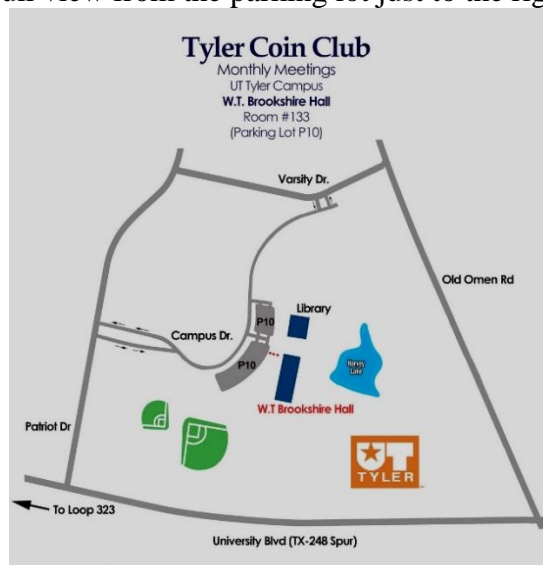


YOUR TWO CENTS WORTH FOR APRIL / MAY 2019



(Visit the Tyler, Texas Coin Club in person and on the internet at: tylercoinclub.org)

The Tyler, Texas Coin Club (TCC) meets on the second Tuesday of each month at 7:00 p.m. Please consider yourself welcome. Meetings include great fellowship, numismatic education, a brief business session, and a spirited numismatic auction. The TCC meets on the campus of the University of Texas Tyler in room 133 of the W. T. Brookshire Building. Enter the campus via the identified “west entrance” off University Boulevard. Turn toward campus onto Patriot Dr. Enter campus and proceed on Campus Dr. to Parking Lot P10. (See map below) The W. T. Brookshire Building is in full view from the parking lot just to the right of the library.



A FEW WORDS FROM THE EDITOR

Your editor has chosen, for a second time, to use the coin featured in the masthead just above. This is one of the 2019 themed quarters from the mint's ongoing National Parks series. In particular this is the one honoring the Mission Trail over in San Antonio. It has been a while since Texas has appeared on a new quarter. The official launch will be at 10 a.m. on September 5th. The location: on campus of Trinity University in San Antonio. I plan to go . . . anyone else going to be there?

As our illustrious president notes, in his column following, we Texas numismatists have the honor of welcoming one of our own into the high-profile leadership of the American Numismatic

Association. It has been a number of years since that has been the case. As Texas Numismatic Association president, your editor is proud of and for Ralph Ross soon-to-be ANA Vice President.



NUMISMATIC NOTES

THOUGHTS FROM OUR PRESIDENT LANE B.

Another July is upon us and that means one of our most cherished numismatic events is behind us. Of course, I am referring to our annual Tyler Coin Show. This year was our 11th show and for the second year in a row, the show was held in Harvey Hall. This year's attendance was strong each day, with reports of around 650 attending both days. This is about the same as last year, which is great!

I chatted with a number of the dealers and they mentioned they were pleased by all the traffic, even if they weren't seeing a lot of the folks at their table. Overall, the dealers seemed to be pleased with the show and many shared they would be returning next year. In all, the show was very successful, thanks to David, Steve, Larry, and the dozens of other Club members who volunteered their time and energy. We have such a great Club!

The educational exhibits were a hit again this year. Many thanks to Larry for taking the lead on getting so many informative displays out for the attendees to see and appreciate. Also, a sincere thanks to all the Club members who shared their exhibits at the show. The educational exhibits are a great way to spark interest in numismatics and maybe be the catalyst for new collectors to enter the hobby.

Congratulations to everyone for a wonderful Tyler Coin Show!

One final note ... congratulations to Dr. Ralph Ross as the elected Vice President of the American Numismatic Association. Dr. Ross is a true numismatic leader with a passion for teaching others about the joy of collecting and role of numismatics in history, art, math, and science. And, of course, since he's from Texas, it makes his election to the VP Office even more special!

MINUTES OF THE MAY 14, 2019 MEETING **OF THE TYLER, TEXAS COIN CLUB** **OFFERED BY CARL S., TCC SECRETARY**

Meeting called to order by TCC President Lane B. with pledge to the flag

Attendance: Members: 40 Guests: 2 New Members: 0 **Total: 42**

Discussion of Agenda Items (Lane)

- The club was led in prayer by Larry V.
- Introduction/recognition of guests, visitors, and new members.
- Recognition of members with birthdays and anniversaries in month of June.

- Royce presented a brief Treasurer's report. Royce also noted additional volunteers are needed for refreshments and to lead prayer.
- Larry V. updated members on exhibits planned for the coin show.
- The Tyler Coin Club won two of the four raffle coins at the 2019 TNA Convention & Show. According to TNA President, Richard Laster, this is the first time in TNA history an organization or person has won two raffle coins at the yearly convention. The two coins include an AU 1911 Quarter Eagle and XF 1851 gold dollar.
- The *Photographing Coins* workshop has been scheduled to Saturday, July 13th, 9am. Cost is \$20 and includes lunch. Details to follow
- Next regular meeting is July 9, 2019 at W.T. Brookshire Hall (room #133) on the UT Tyler campus.

Presentations

- Mark P. gave members a sneak peek at the educational exhibit he will display at the Tyler Coin Show.
- Allen presented Lane with the TNA's First Place Tidwell Literary Award. The award was originally announced at the 2019 TNA Convention. First place was awarded to Lane for his two-part newsletter article "Grading for the Rest of Us: Originality."
- Allen was awarded the TNA Tidwell Literary First Runner-Up Award for his article "Genuine & Replica Confederate Bank Notes."

Club Auction (Richard G.)

- 16 items sold - \$429.00

Door prize winners

- Alan, Debbie, Jeff, Jim, and John

Refreshments

- A big Thank You to Royce for providing refreshments!

NUMISMATIC EDUCATION **A VISIT WITH DR. COYNE**

QUESTIONS FOR DR. COYNE

- 1.) What is this piece? It is about the size of a modern U.S. nickel, and seems to be made of brass. It bears the date 1836. This piece has been in the collection of a member of GHCC (but not Dr. Coyne) for a long time.



- 2.) Does anything trouble you about the appearance of this 1916-D dime or this 1932-S quarter?



- 3.) What regular issue U.S. coin has the lowest intrinsic value?
- 4.) What is the date on the earliest piece circulated in the United States to use the word "Cent" on the coin?
- 5.) How many different series of U.S. fractional currency are acknowledged by modern collectors?
- 6.) A collector seeking the most economical purchase of an uncirculated Carson City coin should look to what issues?
- 7.) Is this piece a German commemorative coin?



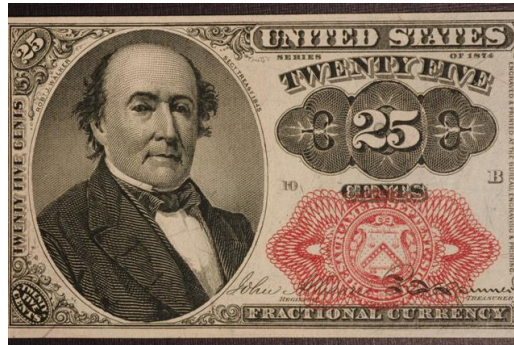
DR. COYNE RESPONDS

- 1.) The "1836" token is not an official federal issue of Mexico. It is likely a "State Token" issued in the region of Zacatecas as substitute small change. The denomination is 1/8 Real. Dr. Coyne wishes he knew the significance of the angel motif on the reverse.
- 2.) The two illustrated pieces are prime examples of coins which should be bought in top-tier third party grading "slabs" in today's market. There are too many "raw" counterfeits or altered examples of 1916-D dimes and 1932-S quarters in numismatic circulation to take a chance on risking the substantial premiums these coins bring. The 1916-D shown is genuine, and in a PCGS slab. It shows one of the four known mintmark positions and styles. The 1932-S is not in a slab and is not in the possession of Dr. Coyne either. It was in an estate offered for sale but was returned to the owner without offer. The "S" appears to float on the field, and there is a suspicious darkened area around it. Better acquire one of these that has been reviewed (and guaranteed) by a knowledgeable observer who has better eyes than mine!
- 3.) The regular issue U.S. coin (1793-2019) having the lowest intrinsic value must be the cent of 1943. Intrinsic value is the metal value of the contained ingredients of a coin. The zinc coated steel of a 1943 cent is below even the value of the 1982-2019 copper coated zinc cents.

4.) The first coins issued for use in the United States bearing the word “Cent” would be the Half Cent and Cent of 1787 issued by the Commonwealth of Massachusetts. (See top of next page.) This was during the period in which the United States operated under the Articles of Confederation, and states had the right to issue their own coinage. This period ended in 1789 with the adoption of the Constitution. The first U.S. mint began operations in 1793 with issue of the Chain Cent.



5.) Collectors of U.S. fractional currency (denominations under \$1.00) acknowledge five distinct series of these interesting pieces. They were issued from 1863 to 1876 with increasing levels of refinement. Earliest issues were contract-printed in New York City; some issues in the third series were partially contract printed (front or face) but with a back printed by the young Bureau of Printing and Engraving in Washington DC. Later series were done entirely in-house by the BEP.



6.) While many issues of the Carson City, Nevada mint are very expensive in uncirculated condition, the Morgan Dollars, particularly of 1882, 1883, and 1884 remain affordably priced. Most of the original mintage of these pieces did not enter commerce and were instead saved in bags until the 1960's. Many of the pieces available today entered the numismatic market through the General Services Administration sales of the 1970's.



7.) The illustrated piece is not a German coin; it has no denomination and was not intended to circulate as money; it is a commemorative medal. The medal appears to commemorate the delivery of the German-constructed Airship LZ126 to the U.S. Navy in 1924. This airship was

part of the war reparations due the U.S. from Germany under the Versailles Peace Treaty of 1919. It flew across the Atlantic to Lakehurst, New Jersey and was renamed Airship Los Angeles (ZR-3). The medal shows the name of medalist Karl Goetz in the exergue on the side with the figure and the globe. The “D” in the mint mark position on the other side of the medal is probably that of the German mint in Munich. Better struck and better-preserved examples exist than this one, and it is possible this is a restrike.

UPCOMING COLLECTOR OPPORTUNITIES

Texas Coin Show – July 19 – 21 ... Grapevine Convention Center – 1209 S. Main, Grapevine, Texas (Also September 27 – 29, November 15 – 17)

Ark – La – Tex Coin, Stamp, and Card Expo – July 28 – 29 ... Bossier Civic Center – 620 Benton, Bossier City, Louisiana

Fort Worth Coin Show – August 9 – 10 ... White Settlement Event Center – 8905 Clifford. Fort Worth, Texas

Texoma Coin Show- August 24 ... Sherman Municipal Building Ballroom – 405 N. Rusk, Sherman, Texas

Cowtown Coin Show – September 6 - 7 ... White Settlement Event Center – 8905 Clifford St., White Settlement, Texas (Also October 25 – 26, December 6 – 7)

Vicksburg Coin Show- September 21 – 22 ... Riverwalk Casino – 1046 Warrenton Road, Vicksburg, Mississippi

Plano Coin Show- October 5 ... Comfort Inn and Suites – 700 Central Parkway East, Plano, Texas

Paris Coin Show – November 9 ... Lamar Avenue Church of Christ – 3535 Lamar Ave., Paris, Texas

Hot Springs Coin Show- January 11 – 13 ... Hot Springs Convention Center – 134 Convention Boulevard, Hot Springs, Arkansas

Houston Money Show – January 17 – 18 ... Lone Star Convention Center – 9055 Airport Rd., Conroe, Texas

OUR NEXT TIME TOGETHER

The Tyler Coin Club will meet again on Tuesday, July 9, 2019. Our meetings officially begin at 7:00, however the doors are open by 6:30 for those who choose to come early for a time to visit and smile. See you then. Check out basic information on the first page for a map to the meeting location on the University of Texas at Tyler campus.

A VISIT TO YOUR EDITOR’S “COIN CABINET” **ROYAL MAUNDY AND ITS COINS**



(Reverse design common to all Royal Maundy Coins for nearly 200 years. The set above is one your editor recently purchased to complete a seven-set type of Royal Maundy presentation coins starting with the reign of Queen Victoria and running through today. Above set dates from 1937 and features on the obverse a bust of George VI.)

As I have declared more than a few times in these ramblings your editor is not, nor has ever been, a conventional “coin collector.” My tastes run along the lines of exonomia, and spill over primarily into things paper. I started years ago with the general coin “fill-the-hole” books but moved from those early on. I also have the habit of being a “binge” buyer, that is finding something which I like and purchasing a few before moving on. Here lately, for example, I decided to invest in a Bryan Dollar, resulting in the purchase of three. Just before that my focus was upon locating a Norse American medal, finally moving forward after finding, and purchasing four copies. (Two “thin” and two “thick” varieties.)

During a previous thought administration, three or four years ago, I decided to acquire Royal Maundy Coin sets from the most recent British monarchs: Victoria (three designs), Edward VII, George V, George VI, and Elizabeth. When I started the process originally this focus was lost about two thirds of the way through when I wandered over toward other pursuits of interest. My news here is that the Royal Maundy set experience is now complete. I received, just today, the last of the seven sets from my focus period, the final piece of the puzzle a set from the years George VI was in Great Britain’s royal office. As you can see it is a high quality four-piece collection of four lower denomination coins. There is a proof or at least proof-like look about it. See the picture just above.

The set of small coins, traditionally referred to as “Royal Maundy Money,” is an interesting story. The word “maundy” comes to English from the original Latin “mandatum.” Mandatum in its original translation simple means to “follow a commandment.” The tradition of an official “Maundy” goes back in Christian history. It is the title given to the day just before Good Friday, the time Christians remember the cross of Christ. Maundy Thursday, the day preceding Good Friday, is so named in honor of the “Last Supper” when, the Gospels tell us, Jesus shared a “new commandment” with his disciples. During this time Jesus is reported as saying; “a new commandment (*mandatum*) I give you . . . to love one another.” This last plea encouraged people of faith to recognize not only things of the head but also of the heart, ways of believing and sharing, even with the least and the lost, those in the greatest need. Of following the way of the Lord in sacrificial living faithfulness.

The tradition of Royal Maundy coinage began several hundred years ago when it became the practice of the seated monarch in Great Britain to, in behalf of the nation, donate to people in whatever way would enhance their living, at the point of their need. At first the gifts were tangible things such as food and clothing, but in time, generally considered to be near the end of the

Seventeenth Century, money was given instead. Each recipient was gifted four coins, all silver; “One Pence, Two Pence, Three Pence, Four Pence.”

Even though the practice of giving Royal Maundy Coinage continues into our times, the act has become more of thanks for service over a one-time offering for the needy. Since the total face value amount of each set is so small, only ten pence, and the content of silver in a set is limited, combined at only 4.8 Grams (.150 Troy Ounce,) the coins are given today by the queen to those who are leaders in service as simple signs of the Kingdom’s appreciation. In our times Queen Elizabeth II has the honor of making the presentation on Maundy Thursday or appoints someone to do so in her behalf. The sites where the gifts occur vary annually, always one specific cathedral, and there are many, in the United Kingdom.

My focused collection, just complete, focuses on Royal Maundy Coins beginning with the time of Queen Victoria. This is a specific starting point because up until that spot in history the coins for the Maundy sets were simply pulled from circulation. From the time of Victoria forward into our own time, coins for Maundy sets are specifically created as such and are generally limited to amounts of around 2,000 sets. Most are found in uncirculated to proof-like state.

The seven sets in newly completed collection are as follows:

- a. Victoria Young Head type – issued from 1838 to 1886
- b. Victoria Jubilee Head type – issued from 1887 to 1892
- c. Victoria Old Head or Mature Head type – issued from 1893 to 1901
- d. Edward VII type – issued from 1902 to 1910
- e. George V type – issued from 1911 to 1936
- f. George VI type – issued from 1937 to 1952
- g. Elizabeth II type – issued starting in 1953

It is interesting to note that even though the bust on coinage of the realm minted during Elizabeth II’s time has been modeled in three different styles during her years as queen, official Royal Maundy Coins continue to be minted with the original Youth Head design, which dates back sixty five years to 1952 when Elizabeth II came to the throne.

Your editor is delighted to have this set complete. I can move on to something new. Any ideas?



(Set of Maundy Coins sharing the “Jubilee” image of Queen Victoria. The complete set at the time of earliest issue, as today, contains silver coins of four different denominations. Total weight in silver, for the four coins combined, is only 4.80 Grams. The One Pence coin is particularly small at only .047 Grams or .014 Ounce Troy.)