YOUR TWO CENTS WORTH FOR JUNE / JULY, 2018



(Visit the Tyler, Texas Coin Club in person and on the internet at: tylercoinclub.org)

The Tyler, Texas Coin Club (TCC) meets on the second Tuesday of each month at 7:00 p.m. Consider yourself welcome. Meetings include great fellowship, numismatic education, a brief business session, and a spirited numismatic auction. The TCC meets on the campus of the University of Texas Tyler in room 133 of the W. T. Brookshire Building. Enter the campus via the identified "west entrance" off of University Boulevard by turning toward campus onto Patriot Dr. Enter campus and proceed on Campus Dr. to Parking Lot P10. (See map below) The W. T. Brookshire Building is in full view from the parking lot just to the right of the library.



It certainly was a treat to be present a few weekends ago when the faithful and friends gathered for our tenth coin show in just nine years. Owing to the fact that your editor had no specific task assignment I took it upon myself to do essentially what I did at the Texas Numismatic Association Convention three weekends before our show, I wandered the floor with the intent of talking with those present and listening. During our two day event your editor found that the bulk of the folk present were enjoying the ride. The vast majority of visitors with which I had conversation stated that there was a great variety and diversity of material to be found. A few expressed their joy upon locating "that" specific item which filled a hole in their coin cabinet. The primary thought from those who were seasoned veteran attendees, who were generally not club participants, was the location. Through the years we have staged the show in a variety of top flight venues. Perhaps Harvey Hall was a fit this year because it is an old, familiar friend? All this to say; a great show!!



<u>NUMISMATIC NOTES</u> <u>Thoughts from Our President Lane B.</u>

July is a great month! We get to enjoy beautiful summer weather while we spend time with family and friends. Whether gathered around the barbeque or sitting poolside, July seems to be an especially social month. July is also a time when we can reflect on our Club's signature annual event; the Tyler Coin Show.

This year we celebrated the 10th annual show ... and what a great show it was! I knew Harvey Hall would work as a venue, but it turned out to be much better than I expected. What a great place for a coin show! All of our dealer tables were sold which meant we would have a great selection for the collectors who visited the show. We also had some excellent educational exhibits which drew a lot of attention from those who visited the show.

The estimated attendance was just shy of 650 people. How wonderful! It may even be a little higher as sometimes our "counters" got overwhelmed by all the traffic and may have missed a few folks. In looking around the room, there rarely was a time where the bourse floor looked quiet. In fact, the traffic on Friday looked more like the level of traffic we had on the Saturdays of our prior shows.

Our dealers were happy as well. Several shared with me that they 'made their shows' on Friday and were looking forward to more activity on the second day. Many of them were so happy, they reserved tables for next year's show.

Congratulations to everyone. This was a marvelous effort by our Club members to ensure we had a great coin show. And we did! A special thanks to David H. who was the organizational energy behind the coin show. Not enough can be said to thank David for everything he has done to make this year's coin show an incredible success!



COLLECTOR AND CLUB MEMBER JOHN H. Offers His Story

Biography - Born in Dallas 52 years ago, lived at Lake Tawakoni next to grandparents till age 12. My grandfather collected coins and got me collecting Lincoln cents about the age of 7. I moved to Winnsboro at age 13 and finished school there. Then went to college at Texas A&M,

Commerce majoring in Geology, Secondary Education and minoring in Anthropology / Archaeology. Still continued to collect coins and while taking courses concurrently at A&M Commerce and Paris Junior College was a frequent customer at the Paris Coin Shop in downtown Paris. Graduated in 1990 and worked as a Geologist and as a teacher till 1992. Then went to Grad school at UT San Antonio till 1994 Majoring in an Environmental Science Masters - still collecting coins between jobs and school. Started teaching 8th grade Science while working as a realtor in Winnsboro in 1995, which I retired from.

<u>**Club History</u>** - I was a charter member of the rebirth of the coin club in Tyler. Don't remember the year but I was about 30. Had talked to Tom Bennington at his shop - yes shopping for coins again - and he mentioned he was going to try to start up the club again. Said I was interested and went to the meetings held at Gander Mountain. I am number 11. From there the meetings went to TJC West campus to Meals on Wheels and finally to its present location at UT Tyler. Each time with more and more members joining. While we were there at Meals on Wheels the newsletter was born and there was a contest to name it. My suggestion "Your 2 Cents Worth" was chosen by the members as our club newsletter name.</u>

<u>Coin and Currency Interests</u> - I tend to collect numismatic items of historic significance such as, Civil War Tokens, Hard Times Tokens, Silver ancients, and Texas Currency. I also keep up the collections of the past such as Indian head and Lincoln cents, Buffalo nickels, Confederate currency and silver and gold historic world coins. As for new stuff, I collect the state quarters and National Park quarters, along with modern silver commemoratives and world coins. My favorite coins are my Roman Emperor series, Pieces of 8, Texas bills and of course my 2 cent pieces! I encourage everyone to jump into the club whatever you like and collect and have fun with it. Trade, swap, sell, buy and talk coins and currency. It is a great hobby! And if you can recruit new members and help in any way you can to keep our club a success!

Minutes of the Meeting of the Tyler Coin Club June 12, 2018 Respectfully Submitted by: Carl S., TCC Secretary

Meeting called to order by TCC President Lane B. with pledge to the flag

Attendance: Members: 44 Guests: 0 New Members: 2 Total: 46

Discussion of Agenda Items (Lane)

- The club was lead in prayer by Richard G.
- Please keep family/friends of Tommy, Jim, John & Sandra, and Sherry & David in your thoughts and prayers.
- Introduction/recognition of guests, visitors, and new members.
- Recognition of members with birthdays and anniversaries in month of June.
- Royce presented a brief Treasurer's report and reminder that 2018 membership dues are due.
- David H. gave a final update on the coin show preparations; all dealer tables have been sold, the mail out to Tyler residents has begun, and the TNA mail out is complete. David also updated members on advertising, expenses, venue, raffle, exhibits, and status of volunteers.
- Lane discussed the special exhibit for ANACS encapsulated member coins as well as coins the club won in the 2010 ANA Club Challenge.
- The Texas Numismatic Association has announced Lane Brunner as the first place recipient of the Kalvert K. Tidwell Literary Award for his series of articles, *Grading for*

the Rest of Us. Allen Brown was announced as second runner up for his article titled In God We Trust: Its Origin and Its Legacy.

- Lane addressed educational presentations and coin clinics (aka show & tell) encouraging member participation at monthly meetings.
- Next meeting is July 10th at W.T. Brookshire Hall (room #133) on the UT Tyler campus.
- 10th Annual Coin Show is June 22-23 at Harvey Hall.

Club Auction (Richard G.)

• 38 auction items sold - \$1,982.00

Door prize winners

• A.J., David, Larry, Sandra, and Tony

Refreshments

• John & Sandra

<u>NUMISMATIC EDUCATION</u> <u>A Visit with Dr. Coyne</u>

Questions for Dr. Coyne:

- 1.) Can blank planchets escape from the mint?
- 2.) In the early years of the U.S. Mint, was there ever a year in which all ten denominations of coins authorized in the 1792 Mint Act were actually struck?
- 3.) Has the U.S. mint struck coins for Peru?
- 4.) What is the back design on a Series 1886 five dollar bill?
- 5.) Can collectors submit coins directly to PCGS, NGC, and ANACS, or must they be submitted by dealers?
- 6.) Are the current copper plated zinc cents lighter than the old solid bronze cents?
- 7.) Is this piece a U.S. coin?



Dr. Coyne Responds:

1.) Blank planchets (the unstruck disk of metal which becomes a coin) escape all the time from the mint. One cent blanks are the most common and are available in the market for a dollar or two. Purists will note that "Type 1" blanks do not have the upset edge that is on "Type 2" blanks, and that the type 1's are larger in diameter than type 2's. The mint, and its outside suppliers of ready-to-strike planchets have perhaps become better in recent years in capturing these "errors"

before they reach distribution. Higher denomination blanks are scarcer and those for silver dollars are particularly hard to find.

2.) The April 1792 Mint Act provided for issue of copper, silver, and gold coins in ten denominations from half cent through ten dollars. But it would be 1796 before all ten were prepared in a single year. Even so, the 1796 contains significant rarities in the half cent, quarter dollar, half dollar, and quarter eagle pieces.

3.) It seems that some of the very first work undertaken by the U.S. mint for a foreign power was a series of pattern coins developed for Peru. These were documented in a Coinage of the Americas presentation in 1988 and became more widely known in the hobby following publication of proceedings of that conference in 1989, page 183. It appears these patterns by James B. Longacre did not result in any issue of coins for circulation.

4.) The back of the Series 1886 \$5 silver certificate has as its main device a portrayal of five Morgan Dollars (presumably of 1886) with the eagle side showing on four of them, and thus displaying the first use of the motto "In God We Trust" on U.S. currency.

5.) Each of the Third Party Grading companies has different procedures for accepting submissions directly from collectors. PCGS offers a Collectors Club (multiple options available) which include free gradings for a fixed fee (\$25 - \$99) per year. NGC offers direct submission to ANA members. ANACS offers simplified direct submission to any collector. All three main services still get most of their submissions through networks of authorized dealers. Such dealers also provide "screening and advice" before submission under the dealer's account. The services claim that once a submission is in the grading room, it is "anonymous" and the graders are not supposed to know the source of the submission.

6.) The current copper plated zinc cents are significantly lighter than the pre-1983 bronze cents. It may be hard to distinguish in hand without using a scale, but Coin Star machines do reject most of the pre-1983 bronze cents. The authorized weight of the bronze cents was 3.11 grams, and the zinc ones are now 2.5 grams.

7.) The illustrated piece is not a U.S. coin. It is a privately issued token of 1837, having the weight and size of the then-circulating half cent. These are part of the "Hard Times Token" series, issued following the panic of 1837, when financial conditions resulted in hoarding of many regular-issue U.S. coins. Pieces of this type are collected with the half cent series, and it even appears among the regular half cents in the Red Book.



Upcoming Collector Opportunities

<u>Texas Coin Show</u> – July 20 – 22 ... Grapevine Convention Center – 1209 S. Main, Grapevine, Texas (Also September 28 – 30, November 16 – 18, and December14 – 16) <u>Ark – La – Tex Coin Show</u> – July 28 – 29 . . . Bossier City Civic Center – 620 Benton Rd., Bossier City, Louisiana **Fort Worth Coin Club Show** – August 17 – 18 . . . White Settlement Event Center – 8905 Clifford St., White Settlement, Texas **Paris Coin Club Show** – November 10 . . . Lamar Avenue Church of Christ – 3535 Lamar Avenue, Paris, Texas

Our Next Time Together

The Tyler Coin Club will meet again on Tuesday, July 10. Our meetings officially begin at 7:00p.m., however the doors are open by 6:30 for those who choose to come early for a time to visit and smile. See you then. Check out basic information on the first page for a map to the meeting location on the University of Texas at Tyler campus.

<u>A VISIT TO YOUR EDITOR'S COIN CABINET</u> CHECKING OFF ANOTHER WANT YOUR EDITOR'S LIST



Your editor has once again been able to secure a "find" on his "something I'd like to have" list. The particular item under consideration is not one with which I am unfamiliar, as a matter of fact, over the years, I have acquired more than a few and sold all but one. The one which I kept is specific to your editor because it is hand inscribed to me from one of the authors; our own Tyler pioneer coin dealer H.G. "Bill" Corbin who, for nearly five decades, maintained a coin shop on Rusk Street just a few blocks west of Broadway.

Those of you who knew Bill, and I am sure there are many, remember that his style was casual. He was wont to visit along with doing his best to provide a goodie or two for one's collection. I first wandered into Bill's shop way back in September of 1981 when I was making a trek to Oklahoma from Houston. It was on that very day Bill inscribed a copy of the book on Texas county scrip which he compiled along with Kilgore resident Hank Bieciuk. It was on this occasion that Bill produced a paperback original of the book (collectors refer to the binding as "stiff wraps")

and then inscribed it. Also, on that day, I purchased my very first piece of Texas Civil War County Scrip, a Grimes County note carrying the face value amount of \$1.25. I still have the note, and the original, soft cover copy of the book Bill Corbin autographed back in '81.

At that time and forward I was aware that there were hardback copies of the book. Bill did not have one available in 1981 and still couldn't supply one as late as just a few years ago. From the moment I became aware that such existed, I decided to grab one if such a possibility provided itself. I am proud to say that after nearly thirty seven years this item is crossed off my want list. My purchase is the book as pictured at, the beginning of this article. It is duly signed by both authors. It is plumb full of photo images of historic notes. I am proud to say that two of the notes photographed and reproduced on the pages of this historically significant book are part of my current paper money collection. This means I have what are known as "plate notes" from the Corbin / Bieciuk book, a hard back edition of which now sits in your editor's collection.

Through the years following 1981, until Bill's passing in 2011, your editor enjoyed occasionally digging through his merchandise as well as perfecting the art of listening to and learning from the stories he loved to share from his vast experience. (I'm thinking that most were true.)