

Tyler Coin Club

info@tylercoinclub.org

Five State Coin and Currency Super Show @ Tyler
Member TNA, ANA

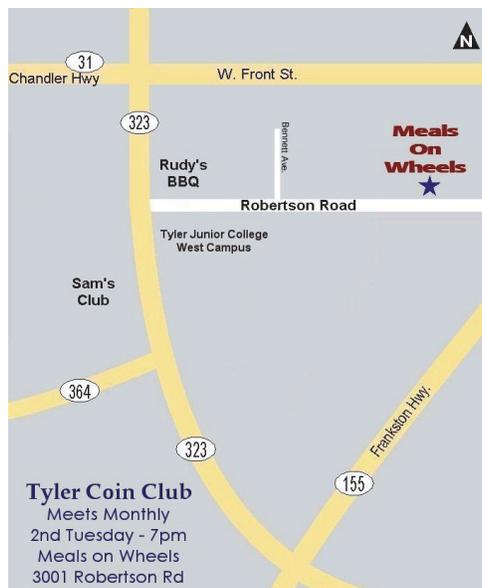


Your 2 C Worth



(Newsletter of the Tyler, Texas Coin Club for April, 2014)

The Tyler, Texas Coin Club meets on the Second Tuesday of each month with meeting beginning at 7:00 p.m. Location is the community room of the Meals on Wheels building located at 3001 Robertson Road. (Two blocks behind Rudy's BBQ) Club members and friends gather starting at 6:30 p.m. for fellowship. Meeting agenda will always include business and the most spirited auction in Texas. Special presentations and programs are occasionally offered. A friendly welcome is to be had by all. TCC's next meeting is Tuesday, May 13th, 2014. *(Note in May only meeting will start at 6:45 p.m. We'll begin with the official taking of the club picture.)*



A Few Words from the Editor

Greetings friends . . . As you can tell from the minutes in this issue our April, 2014 Tyler Coin Club meeting was an eventful evening. It was a pleasure to have the chance to see and briefly visit with club member Darrell and to welcome him back home. As you all know Darrell moved on in order to follow his call to serving as an officer in the United States Navy. We are all proud of his choice and look forward to hearing of his continued progress.

Barry blessed us with much good news about the June 13th and 14th Tyler Coin Club show. By his studied recollection our show will be a sellout and as such will be for sure the third largest in Texas after the Greater Houston Show in December and the May Texas Numismatic Association Show and Convention. That is quite an accomplishment and a sign of Barry's dedication to the task and our willingness to be supportive with our assistance and when the time comes for the show, our volunteer spirit. Thanks Barry!! You are a blessing and an inspiration.

“Sowle Food”

Thoughts from President Dwight



This week I was reading an article on a web site www.coins.about.com. There was an article, dated September 27, 2013, that caught my eye entitled “*The Future of the Coin Collecting Hobby*” by James Bucki. Here is the opening of his article:

“According to a report on Reuters, the United States Postal Service is paying a consulting agency over half a million dollars to [assess the future of stamps](#). If it is recommended that stamps have no future and they should be replaced with alternate methods of paying postage (i.e. credit card methods or electronic payment methods) that will be the end of postage stamps as we know them. Additionally, this will also kill the stamp collecting hobby.”

“There has been a lot of discussion about how to ‘save’ the coin collecting hobby since very few young people are getting involved with it. The membership of the A.N.A. is getting older and shrinking.”

“What do you think? Should a similar company be employed to help us find a solution to the ‘coin collecting hobby problem?’ Is there a problem? If so, can it be solved? I have my thoughts and opinions and I would like to see yours in the comment section below.”

The article then listed thirty-eight (38) responses that Bucki received; some favorable, some not so favorable. Obviously the 38 responses are too lengthy to reprint here in our Newsletter, so I encourage you to open the web site and read them for yourself. As for me, every day when I get in my car, here is what I say: “Okay God. Today there is nothing you and I can’t together handle; so let’s go.”

That’s it for this ‘portion’ of “Sowle Food.” Until next time, remember, *I can still remember the feel in my hand of that most wonderful American coin ever minted ... a nickel with a buffalo on one side and the head of an Indian on the other. That nickel was a daily proof of our country's past. Bring it back! --- Paul Engle*

God bless! . . . Dwight

Learning From Each Other

Most of the time in this space there is an article which tells the “numismatic story” of one of our Tyler Coin Club members or of a friend of the club. In their stories one of the points shared is generally about the participants collecting interests, what your editor defines as that individual’s “numismatic passion.” Through these last three years in *Your Two Cents Worth* there have been a variety of responses. For most the collector instinct was recognized by a gift from someone of an older generation. The vast majority of our members and friends are focused on United States coins yet the coins listed are diverse. We have several collectors in our organization who are type set specialists which means doing their very best to acquire the highest quality coin available in their specific target area.

The collector base of the Tyler Coin Club is strong and interests are varied. Along with enthuriasts in U.S. material there are those among us who collect world coins and others who seek out paper money, and some focused upon “exonumia.” All have stories to tell and have acquired not only numismatic joys but also insights which can be shared. We collectors benefit from each other and we need each other. It is a joy to hear someone share the “passion,” and those who “see” will learn from the insight of others, and therefore be strengthened in the hobby.

For example there are two opportunities in place, one ongoing for a brief while, and another in the final stages of coming to be, which illustrate what is available and the joy of basic show-and-tell as well as the chance to see and learn from the holdings, experience, and acquired knowledge of another.

The first is an exhibit at the Visitor’s Center at the Texas State capitol complex in Austin. The core of this presentation, which will continue through June 22nd, is Republic of Texas. It contains over eighty individual pieces of fiscal paper such as treasury warrants, bonds, paper money, etc. Examples of the scarcest items are present, including several “one-of-kind” pieces. Most of items come from private collections and will disappear from public eye when the exhibit closes. Even though Austin is not a quick up and back trip, the exhibit is worth the extra time if one is passing through the region or looking for something interesting to do for a few days away.

The second opportunity is more local. As you all know the Texas Numismatic Association is holding its annual Convention at the Arlington Convention Center. Dates are May 16th to 18th. This statewide gathering of enthusiasts provides several opportunities for sharing information and are an open door to learn something new. Educational seminars are planned. A specific area is available for “exhibits.” Any collector can solicit table space. TNA even supplies cases. Ralph Ross, whose contact information can be found on the TNA web site or from club member Tom B., is exhibit chair. How about giving exhibiting a chance! The trek over to Arlington is about a two hours from Tyler. Come look, learn, and share. New insights just might result in knowledge which will help find add joy to your numismatic journey.



(The Arlington, Texas Convention Center; Home of the 2014 Texas Numismatic Convention)

Minutes of the April 8th, 2014 Tyler Coin Club

1. Pledge to the Flag
2. Prayer List
3. Prayer – Bruce Bennett
 - a. Dwight – Loss of mother-in-law
 - b. Lee – Kidney Stones
4. Introduction of Guests
5. Club Members April Birthdays & Anniversaries:

<u>Birthdays</u>	<u>Anniversaries</u>
Dick Armstrong	Tracy Neese
Olen Barnett	Dennis Smith
John Daniel	
Art Roach	
Dennis Smith	
6. Refreshments – Lee & Betty Walton
7. National Coin Week – April 20 – 26, 2014
 - a. Coin & Country
 - b. Club Trivia Challenge – 7 Questions Remaining
8. Club Logo – Carl
 - a. Shoulder Patch?
 - b. Gift Card Presented to Art Work Designer
9. Order Club Shirts
10. Group Picture
 - a. May Meeting 6:45 PM
 - b. No Lot Fee April Meeting if Present for Picture
 - c. Security for Auction Lot Table
11. Coin Show update – Barry
12. Auction – 23 lots sold at a total of \$403.00
13. Door Prizes
14. Next meeting May 13th

Minutes respectfully submitted by Dwight S.

Numismatic Education – A Visit With Dr. Coyne

Questions for Dr. Coyne



1. Is this item a token or a medal?
2. What United States coin was produced on the thinnest planchets?
3. What is the matter with keeping coins in PVC “flips” for long term storage?
4. What is the title of the standard reference on world coins?
5. If a fake silver coin is a “cast,” how can I tell?
6. What is different about the process of making a proof coin, compared with business strikes?
7. Some Byzantine coins were struck with curved (concave and convex) surfaces. Has the U.S. ever made deliberately cupped coins?

Dr. Coyne Responds

1. This is a medal. Tokens differ from medals in that tokens are intended to pass as money (even if they don't always state their face value,) while medals are commemoratives of persons, places, events, and are not intended to pass as money. Tokens and medals can both be issued by governments or private parties.
2. It is the three cent silver coin which was struck on the thinnest planchets. Although the Type 1 gold dollars had a smaller diameter than the trime, they were thicker and heavier.



(Bonus questions from your editor: What is the year in which this “trime” was minted? How do you know?)

3. Clear, flexible coin envelopes have been in use for nearly 60 years, but experience has shown that the flips made from polyvinyl chloride (PVC) can damage coins as the plasticizer which makes the flip flexible bleaches out onto the surface of the coin. The

Jefferson Nickel pictured just below was placed into a PVC flip in 1963 and is now a goner.



(See the “green slime?”)

4. While William D. Craig had published three editions (first in 1966) of his “*Coins of the World 1750 – 1850*,” most numismatists would say the standard reference for these pieces is now Krause’s “*Standard Catalog of World Coins*” – now broken into multiple volumes each serving one century’s worth of coins and each over 1,000 pages. The DVD version of these references is making headway in the market.
5. A cast coin of any metal will have surfaces that show a different texture than the surfaces of a struck coin. Fine porosity or bubbles are often visible. Most cast coins also do not have the crisp detail that is possible in a struck coin. Additionally, most cast coins are lighter than the genuine coin they mimic. A seam may be visible around the edge where the mold halves were separated.



6. Proof coins are struck multiple times (usually twice in modern production) on specially prepared planchets from polished dies on presses which run slower and apply a higher striking pressure than those used to make business strikes. This makes possible the extra detail, mirror surfaces, and high square rims which we associate with modern proofs.



7. Those willing to wait in a long line at a recent Baltimore coin show could buy, directly from the U. S. Mint, the new “Baseball” commemorative clad, silver and gold versions. It remains to be seen how popular these “new technology” concave and convex pieces will be greeted in the marketplace.



Upcoming Collector Events

Cowtown Coin Show – April 26th – 27th . . . Lockheed Martin Recreation Center . . . 3400 S. Bryant Irvin Rd., Fort Worth, Texas

Texas Coin Show – May 9th – 11th . . . Grapevine Convention Center . . . 1209 W. Main, Grapevine, Texas

Texas Numismatic Association Annual Convention – May 16th – 18th . . . Arlington Convention Center . . . 1200 Ballpark Way, Arlington, Texas

Five State Coin & Currency Super Show @ Tyler – June 13th – 14th . . . Lone Star Event Center . . . 4036 Kilgore Hwy, Tyler, Texas (Our signature show!! Thanks Barry!!!)

Memphis International Paper Money Show – June 13th – 15th . . . Cook Convention Center . . . 255 North Main, Memphis, Tennessee

Texas Coin Show – July 11th – 13th . . . Grapevine Convention Center . . . 1209 S. Main, Grapevine, Texas (Also September 19th – 21st, November 14th – 16th)

Ark-La-Tex Coin, Card, and Stamp Show – July 25th – 27th . . . Bossier City Civic Center – 620 Benton Rd., Bossier City, Louisiana

Next Time Together

The Greater Tyler Coin Club will meet again on **Tuesday, May 13th**. See you at **6:45p.m.** (*The time change from 7:00 to 6:45 is for the May meeting only.*) Come enjoy a positive numismatic experience, good fellowship, and the most spirited coin auction in Texas. Mark your calendar now. Members and friends are encouraged to plan on gathering at around 5:00 for dinner at Rudy’s BBQ just prior to the meeting. See you then. Bring a friend!!

Numismatic History: From Your Editor's Coin Cabinet



The image just above is that of a genuine Confederate States of America ten dollar bill from 1861. It is listed in Grover Criswell's catalogue as Type 23. This particular note is not among those which are found in our time with any regularity. However it is one with which many collectors and even some non-collectors are familiar because in another form the image on this piece is very, even incredibly, common.

The story is this: back in 1912 the National Publicity Company of Chicago chose to capitalize on the growing interest in the Confederacy and things related to the Civil War born during the time of the war's semi-centennial, its fiftieth anniversary. National Publicity produced a crude image of the T 23 note and put it into circulation as an advertising tool by printing the blank back with ads from various merchants. Your editor has seen these "Fac-Simile" pieces from as early as 1913 to as late as into the mid 1950's.

It is noteworthy that until fairly recently there was no particular interest or value associated with these. They certainly exist in great quantity. Your editor has noted that here lately, say in the last dozen or so years, the value of these advertisement pieces has been on the rise. A quick skim of like items on ebay reinforces the fact that an average price of around twenty dollars for one note can be substantiated. The highest "buy now" quote listed at the time of my search was right at one hundred dollars.

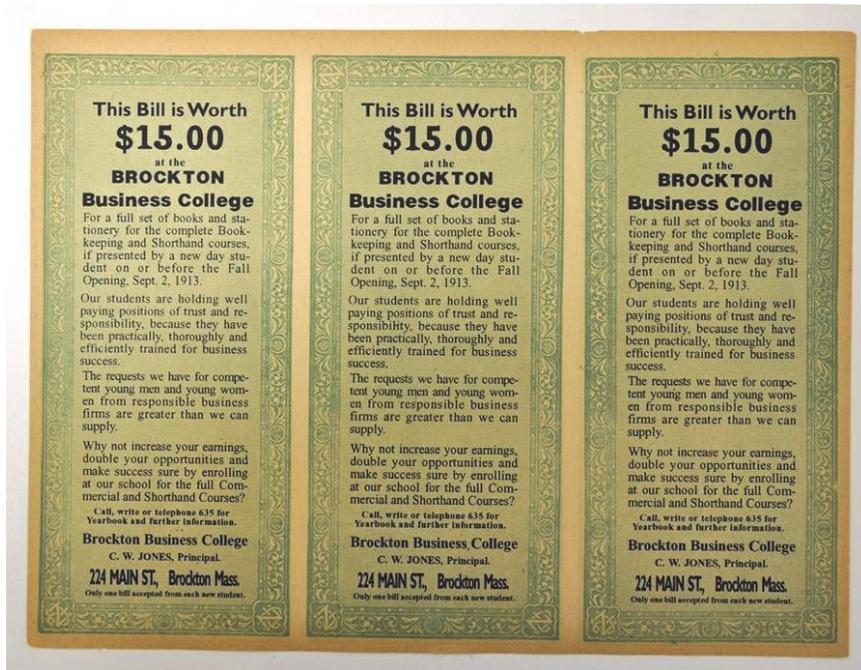
As a "hoarder / gather" sort of collector your editor finds these of interest; not interesting enough to pay a "Franklin" for one, but of interest nonetheless. The fact that they are a loose translation of a now scarcer piece of Confederate paper adds to the mystique.

I don't know of any published catalogue or source on these. It may be impossible to create any reasonable or close to complete listing of these imitation T 23's because they were available to countless businesses nationwide and even beyond. Your editor has examples from merchants in Canada and Mexico as well as the United States and even one from a mercantile in Havana, Cuba. Besides basic merchants there are notes featuring restaurants, others passed as souvenirs of special events, and your editor's favorite category; politicians ("would be office seekers.") For example: somewhere in my "stuff" there is such a piece from the 1930's sharing the promises of a candidate for Smith County, Texas sheriff. I'll have to find it and see if he won.

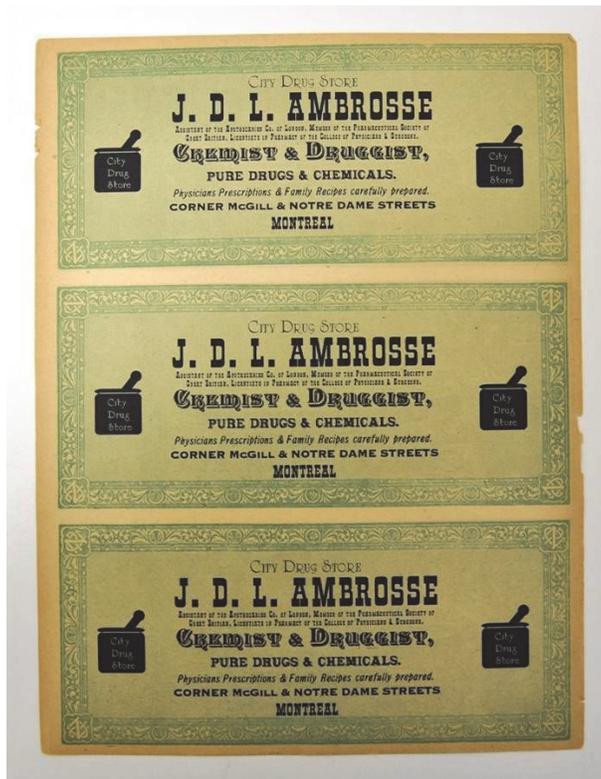
FYI: Each individual advertisement note is approximately the same size as an original piece of Confederate paper money. (Except for the smaller fifty cent notes of 1863 and 1864)



(Uncut pair of “Fac-Simile” T 23’s printed by the National Publicity Company of Chicago for use as advertisement handouts. This pair has yet to be used and has a blank back suitable for adding details of a commercial business, politician, restaurant, school, or to be transformed into a souvenir from a local tourist attraction. The vast majority of these your editor has seen carry the serial number of 5089)



(Here is a sheet of three identical advertisement handouts for Brockton Business College of Brockton, Massachusetts. It is a paper “token” (see Dr. Coyne’s question # 1) because it is good for books in courses for Bookkeeping and Short Hand. This one has a fall opening date in place of September 2, 1913. This strip of three is on the back of the familiar and abundant T 23 facsimile design)



(Even our neighbors to the north found use of the 1912 dated T 23 Confederate ten image created by the National Publicity Company of Chicago. Here is a sheet of a druggist's advertisement from Montreal, Canada)

(*Your Two Cents Worth* is a publication of the Tyler, Texas Coin Club. The editor can be contacted at pastorlaster@etex.net)