

Tyler Coin Club

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Five State Coin and Currency Super Show @ Tyler

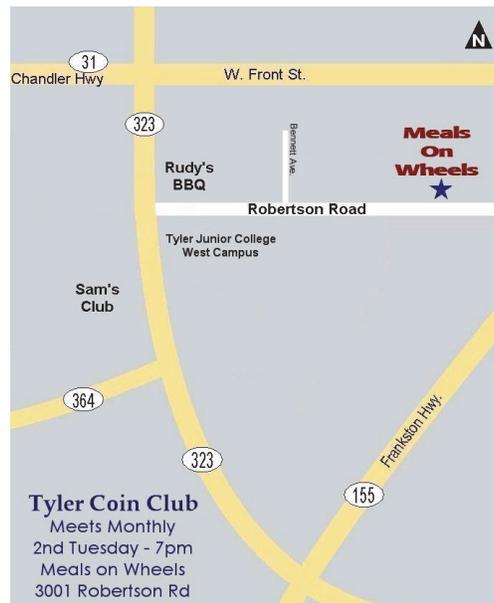
Member TNA, ANA

Your 2¢ Worth



(Newsletter of the Tyler, Texas Coin Club for April, 2013)

The Tyler, Texas Coin Club meets on the Second Tuesday of each month with meeting beginning at 7:00 p.m. Location is the community room of the Meals on Wheels building located at 3001 Robertson Road. (Two blocks behind Rudy's BBQ) Club members and friends gather starting at 6:30 p.m. for fellowship. Meeting agenda will always include business and the most spirited auction in Texas. Special presentations and programs are occasionally offered. A friendly welcome is to be had by all. TCC's next meeting is Tuesday, May 14th, 2013.



A Few Words from the Editor

Throughout the years your editor has done his best to help educate the general population to coins which are not seen every day, yet are still legal tender. (See. Dr. Coyne) This practice includes sending back into change some Buffalo and V Nickels, and through the distribution of Half Dollars and Presidential Dollar coins acquired from the local bank by the roll. For the first time the other day I encountered some resistance. It was at a local restaurant here in Gilmer. I went to the register to pay my bill and as part of the package included a 1977 Kennedy Half and a U.S. Grant Presidential Dollar. The young lady at the register picked up each coin thoughtfully, studied them for a few moments and then sort of "nicely" accused me of trying to pull one over on her. I did my best to explain what she had in her possession. The end of the story wasn't what I had hoped for. I left with the Kennedy Half Dollar and the Grant Presidential Dollar in pocket after replacing them with more conventional and recognizable dollar bills. I thought about using the pair of Jefferson Two Dollar bills in my wallet for a tip but decided there wasn't enough time to mess with it. Go figure!!

“Sowle Food”

Thoughts from President Dwight



This month's meeting saw us signing up a new member. And with that new member, we have now seen 75 members join the TCC in its 63 years of existence. Of those 75, 67 are still on our membership roster. Can you imagine what it would be like if ALL 67 members came to a meeting at the same time? “Holy attendance records Batman” LOL! My gut tells me that before this year is over, we are going to have 50 in attendance, breaking our recent record of 44. That is realistic, and that is awesome. The TCC is alive and well in the numismatic community right here in the heart of East Texas. To God be the glory!!

Barry tells us we are over half way to our goal of 80 tables at our show in June. That is quite an accomplishment. That would make our show the third largest in the state of Texas. Again, to God be the glory.

Would you please do me a favor and join me in letting our Vice President Darrell know how much we appreciate him? Darrell announced at our March meeting that he would be leaving us immediately for the United States Navy Officer Candidate School. He has served as our VP for 4 ½ years, and served us well helping make the club what it has become today. We know he will serve our country well and continue to make us proud. Please send him a card or give him a call and let him know how grateful we are for his service to our club and to our country. AND, let him know he will be on our prayer list.

Well, that's it for this 'portion' of 'Sowle' Food! Until next time, remember: “Coming together is a beginning; staying together is progress; and working together is success.” Such is the Tyler Coin Club!!

Getting To Know You:

This month collector and new club member Mike S. tells his numismatic story

I became interested in coin collecting as a child when everyone in our family would get a Morgan Silver Dollar under their plate at Christmas dinner. I still have those Morgan Silver Dollars. Years past and the tradition ended but I still look under my plate at Christmas. I became re-connected with coin collecting in the early 80's when my wife bought me some keepsake coins as a gift. I began researching the Morgan Dollars I had saved and realized that coin collecting was a good investment and an interesting hobby. The more research I do the larger the collection gets. I collect all US Coinage from the early 1800's to current releases. I am now

retired and have plenty of time to research. Fortunately I found the Tyler Coin Club and look forward to a long and enjoyable relationship.



(Collector Mike's interest in U.S. coinage was first inspired by a unique family Christmas tradition)

Tyler Coin Club - TNA District 12
Meeting Minutes
For Tuesday, April 9th, 2013

Attendance Members: 32 Guests: 2 **Total:** 34

Discussion of Agenda Items (Dwight)

- The club was lead in pledge to the flag and prayer by Ronnie S.
- Introduction/recognition of guests and visitors.
- Welcome new members: Dick, George, Maury, Perry, Richard and Dennis.
- Recognition of members with birthdays and anniversaries in month of April.
- Monetary donations collected for Meals on Wheels through the 1st quarter of 2013 equaled \$187. The club will submit a donation every quarter.
- Members voted at March meeting by secret ballot for a new club logo design. A run-off will be held.
- The club discussed entering the ANA National Coin Week Trivia Challenge. April 21st – 27th is National Coin Week. Black Diamond Shines Again: Buffalo Nickel Centennial is this year's theme. The deadline is May 1st for the Trivia Challenge. Please have Trivia Challenge answers to Dwight by April 25th to allow time for submission to ANA.
- Election for Vice President: As you recall, Darrell announced that he has been accepted into the United States Navy Officer Candidate School. According to By-Laws, Secretary will fill-in for Vice President until such time as an election is held. Dwight discussed options with members regarding amendment(s) to current By-Laws.
- Dwight encouraged members and explained benefits of joining the ANA and TNA.
- Richard is seeking additional participation for the "Getting to Know You" section of the newsletter.
- Next meeting, May 14, 2013.

Treasurer/Bourse Chairman Update (Barry)

- Barry provided an update on the 2013 coin show scheduled for June 21st & 22nd.

Club Auction (Tom)

- 27 auction lots sold (includes donated items) - \$587.00

- 2 donated auction item(s) sold - \$6.00

Door prize winners

- Tracy, David Y, David H, Ray S, Paul, Barry A.

Refreshments

- Dwight

Respectfully Submitted by Carl S., Secretary

Numismatic Education – From Dr. Coyne

Questions for Dr. Coyne

1) Why do we see so many 1982 cents with bubbly surfaces and so few cents of later year with the same bubbly surfaces?



2) I saw a 1937 U.S. proof set at a coin show that had reeded edges on the cent and nickel. Were many of these made?

3) Has the U.S. ever issued a palladium bullion coin?

4) Who was George Vogt and when was he important to numismatics in Texas?

5) What countries have both coins and paper money from 100 years ago which remain today legal currency at full face value?

6) What monarch's face has appeared on more coins (total mintage) than any other in the history of the world?

7) What does this 1944 Belgian 2 Francs piece have to do with U.S. numismatics?



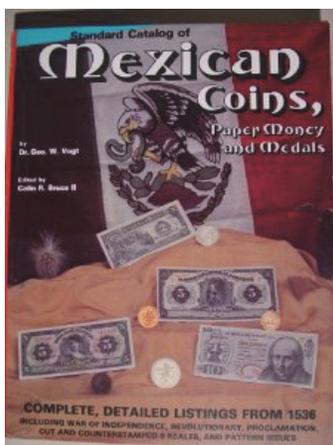
Dr. Coyne Responds

1) The year 1982 began with production of cents using the traditional 95% copper/ 5% zinc composition. But by mid-year, cost pressures drove the introduction of the current copper plated zinc cents. In the early batches, the mint's supplier often did not get the copper plating on smoothly. The bubbles and sometimes un-plated areas we see are the result of this quality-control problem. By 1983, the texture began to improve, and since the mid-1980's newly minted cents look just fine. It is interesting to note that general inflation has again brought us past the point where the cost of production of even a copper-washed zinc cent costs well over face value to produce. Can the cent, in any form, continue to endure in the mint's spectrum of production?

2) Dr. Coyne has seen only two such 1937 proof sets with reeded edge cents and nickels. One set was at Dallas ANA last year, and the other one was 45 years ago at a retail coin shop in Wyoming. The proprietor of that shop said then that a quantity of 1937 sets had been taken to an outside machine shop and the reeding was applied there. They were first offered at the 1941 summer ANA Convention. They thus are a post-minting concoction. The asking price on the Dallas set was around \$3000, or somewhat above a normal 1937 set.

3)The U.S. has not issued a palladium coin. In the current edition of *Coin World* there are reports of a study recently concluding that there would be insufficient interest and market demand to support such an issue. It is interesting to note that Canada produced a palladium bullion "coin" beginning in 2005, but abandoned issuing them after 2009. Palladium has important industrial uses, but in coin form it is hard to distinguish from platinum, a metal seen as having a better investment future.

4)Dr. George Vogt is still living today, and was a guest speaker at GHCC last year. He was active in the wholesale and retail coin trade in the 1960's through the 1980's in downtown Houston with a retail store at 909 Travis St. That venture used the name Colonial Coins. He also had important relations with the national mint of Mexico and acted as a distributor and market maker for many of the silver products of the Mo mint.



(Dr. Vogt is the primary compiler / author of the definitive book on Mexican Coins, Paper Money, and Medals. Your editor still cherishes and regularly uses his signed 1981 edition purchased in person from Dr. Vogt at the Colonial Coin Shop in downtown Houston. At the time there were a variety of coin shops downtown. Sadly this is no longer the case.)

5) To answer this question, we first must identify countries that have been in existence for more than 100 years, and then second must identify in that group those who have not had any official revaluation, repudiation, or total re-coinage and whose banking systems today will accept 100+ year old coins and currency at face value. Dr. Coyne would be interested to hear if there are ANY beyond Canada and the United States.

6) While the most reproduced portrait art in history has to be Brenner's Lincoln, few would say that our 16th President was a monarch. The answer must be Queen Elizabeth II, whose visage has been on many, many different issues worldwide since 1953.

7) The U.S. Mint at Philadelphia produced 25 million of these 2 Franc pieces for Belgium on leftover 1943 cent blanks of zinc-coated steel. They each weigh 2.75 grams and have a 19.05 mm diameter. The reference on such pieces is "Domestic and Foreign Coins Manufactured by the United States 1793-1980" published by the U.S. Dept. of the Treasury in 1981.

Upcoming Collector Events

Fort Worth Coin Show – April 20th – 21st . . . Lockheed Martin Recreation Center – 3400 South Bryant Irvin Rd., Fort Worth Texas (Also July 6th – 7th)

Waco Coin Club Show – April 26th -27th . . . Bellmead Convention Center – 2900 Parrish St., Bellmead, Texas

Texas Numismatic Association Annual Show and Convention – May 31st – June 2nd . . . Will Rogers Memorial Center – 401 W. Lancaster, Fort Worth, Texas

Texas Coin Show – June 14th – 16th . . . Grapevine Convention Center – 1209 S. Main, Grapevine, Texas (Also July 12th – 14th)

Tyler Coin Club "Five State Coin and Currency Super Show" – June 21st – 22nd . . . Lone Star Event Center – 4036 FM 2767, Tyler, Texas (Our signature show of shows)

Fort Worth Coin Show – July 6th – 7th . . . Lockheed Martin Recreation Center – 3400 South Bryant Irvin Rd., Fort Worth Texas

Ark-La-Tex Coin, Card and Stamp Show – July 27th – 28th . . . Bossier City Civic Center – 620 Benton Rd., Bossier City, Louisiana

Next Time Together

The Greater Tyler Coin Club will meet again on **Tuesday, May 14th**. See you at **7:00 p.m.** Bring a friend. Come enjoy a positive numismatic experience, good fellowship, and the most spirited coin auction in Texas. Mark your calendar now. You are also encouraged to plan on gathering at around 5:00 for dinner at Rudy's BBQ just prior to the meeting. See you then.

Bring a friend!!

Numismatic History: From Your Editor's "Coin Cabinet"

We collectors all have our "wish list." Throughout the years I've heard from many a fellow enthusiast about a piece for his or her "coin cabinet" which remains elusive or has just thankfully just been acquired. I am particularly touched and inspired when such a piece is passed around a coin club meeting so his / her fellow numismatic enthusiasts can share a bit of excitement and glean new knowledge from another's hunt fulfilled.

My personal "wish list" is surprisingly modest. Those of you who know me will assume various pieces of currency are highest order. Yes there are a few more notes I seek.

Unfortunately most of these are well beyond my means therefore not high on the list from a practical standpoint. For example I still lack about 8 notes in order to finish a type set of Confederate currency. I'm not, as the old cliché goes, "holding my breath" until one comes along in my price range. You who are savvy concerning Confederates know which 8 these are.

Then again my wish list does contain a few coins, many of which have already been acquired. Way back when I was a little guy (and your editor was at one time "little") it was my desire to add a 1921 Peace Dollar, a 1911 – S cent, a George V Crown from the 1927 to 1934 period, and to complete a set of Texas Centennial Half Dollars. When most of my friends were thinking 1909 – S VDB cents, and 1893 – S dollars I decided that other semi-key coins would be just fine for my "thrill of the hunt" satisfaction.

All this to say there is one item, actually a pair of items, I finally decided to call my own. For a number of years your editor has had an eye to acquire a "changeover pair" of United States small sized currency.

Here are the basic details of a "changeover pair": in years gone by, new printer plates for our U.S. currency were costly and time consuming in their manufacturing. So when a series of notes saw a change, the old plates would remain in use with whatever minor modifications were called for on the new plates. The change would be made in mid-printing cycle with the most minute of details altered to fit the need of the newer "series" on the newer plates. Plates from the older series, with the unaltered image, would be interspersed with those which bore the newer detail. This is an over simplification for sure but suffice it to say such a practice would place notes from an original series stacked back-to-back with those of a new one. Such notes would be placed in bundles, banded, and distributed to banks and other institutions of financial purpose.

Many "changeover pairs" did not survive because they entered into the hands of persons who weren't aware, weren't financially able or didn't care. To the casual observer the serial numbers in a stack of new notes will be sequential. It took a discriminating eye to locate the difference. And frankly, back in the 1930's, etc. when my new acquisition came fresh off the printing press, it took more than an average salary to justify holding back a "larger denomination note," or even two. In simple words Twenty Dollar bills were scarce in depression era America. This translates to the fact that "changeover pairs" are not so common in today's marketplace.

I'm pleased with my purchase. Your editor's set is clean and as close to original as time will allow. It represents another item crossed off of the "want" list.

The notes are pictured just below. I'm not going to share the minute difference between the two. Your editor did give a hint earlier in this article. Let me know what you see, other than the consecutive series numbers, which make a difference and will cause these to be a genuine "changeover pair." Hint: There are two visible alterations between the two pieces of paper. Sadly one is not as evident as the other, sorry!!

Your editor is enjoying this recent adjustment to his "wish list" and is once again thankful for success as part of the thrill of the hunt. As you can see these are "entombed" notes but they came that way.

"So," you may ask, "what does a changeover pair look like?" See the next page for the answer. I will say I finally had to write to Scott Lindquist, the small size paper money guru, in order to identify the primary reason why this pair exists, in other words, the minute detail on the printing plates which caused the change in appearance and the alternation in series identification.

Enjoy the week and God Bless!



\$20 1934 Federal Reserve Note Richmond

Fr#2054-Edgs Dark Green (EA Block) Julian | Morgenthau

S/N E17813196A pp L

Changeover Note

Choice Uncirculated

64



\$20 1934A Federal Reserve Note Richmond

Fr#2055-Em Mule (EA Block) Julian | Morgenthau

S/N E17813197A pp G bp 287

Changeover Note

Choice Uncirculated

63

E
P
Q

