

Tyler Coin Club

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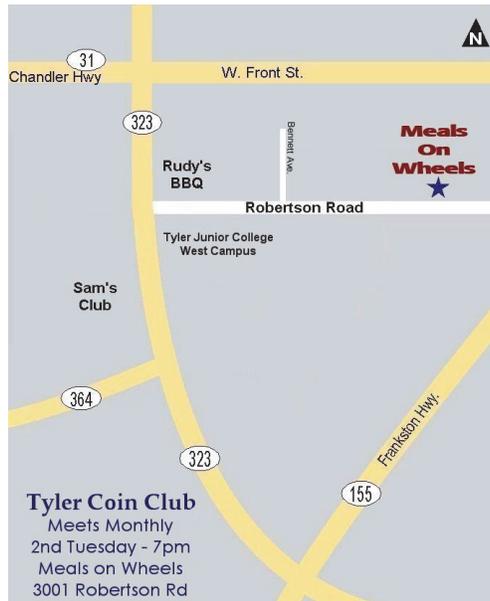
Five State Coin and Currency Super Show @ Tyler
Member TNA, ANA

Your 2¢ Worth



(Newsletter of the Tyler, Texas Coin Club for March, 2013)

The Tyler, Texas Coin Club meets on the Second Tuesday of each month with meeting beginning at 7:00 p.m. Location is the community room of the Meals on Wheels building located at 3001 Robertson Road. (Two blocks behind Rudy's BBQ) Club members and friends gather starting at 6:30 p.m. for fellowship. Meeting agenda will always include business and the most spirited auction in Texas. Special presentations and programs are occasionally offered. A friendly welcome is to be had by all. TCC's next meeting is Tuesday, April 9th, 2013.



A Few Words from the Editor

Your editor welcomed the chance last Tuesday to enjoy a moment of celebration related to the "second hat" he wears in the numismatic world. As I have shared it is my privilege to be the person appointed by the president of the Texas Numismatic Association to be responsible for the Coins for A's program. This TNA supported and funded project allows children and youth of Texas to send in their report cards and to receive collector coins in return. I consider it an honor and a privilege to serve in this way.

The thing is, very seldom do I have face to face contact with those who receive the Coins for A's items. There are recipients literally from every area of the state, even places I've never heard of until I open the email or envelope. But last Tuesday the opportunity came along not just once but twice because two of these Coins for A's "kids," who are Tyler area collectors, decided independently to attend the March 12th meeting. How great is that? And the two, from what I could tell, were into the meeting experience, even voting in our auction. Great!! Thanks for greetings these two new friends and their parents. I know they were given an honest welcome.

“Sowle Food”
Thoughts from President Dwight



Our March meeting - in a word - **WOW!!!** Our February meeting found us breaking two attendance records: total present - 39, total members present - 34, and 5 guests. This month? **Total present – 44, total members present - 36, AND of the 8 guests, 7 became new members!!! Is that a WOW or what???** Praise God from whom all blessings flow!!! Amen? To God be the glory, great things He has done and will be doing!! If this is any sign of what God has in store for the TCC, I can't **WAIT** to see what He is going to do through Barry our Bourse Chairman for our next coin show June 21st and 22nd. It's going to be – in another word – **WOW!!!**

As your fellow club member, I am speechless. As your president, I am humbled. I cannot tell you in words how proud I am of this club and each and every one of you. Don't change! Be just the way you are! Life is good...and this hobby of Numismatics is wonderful!

That's it for this 'portion' of Sowle Food. I am looking forward to seeing each of you at our next meeting on April 9th. Until then, remember:

“(You) will receive blessings from the LORD...such is the generation of those who seek him...” Psalm 24.5-6

Getting To Know You:

This month collector Brandon Q. tells his numismatic story

I first became interested in coin collecting when visiting my grandfather during summer vacations when I was in my pre-teens in the 60's. I remember watching him pull his coin collection out from under his bed and opening the suitcase holding his collection. He had stacks of silver dollars, rolls of Indian head pennies, V nickels, buffalo nickels, and seated liberty dimes. For Christmas or birthdays, I would usually get a Morgan dollar, mint or proof set from my grandfather. I still have all of these coins in my collection. I didn't really start collecting coins until after my son was born in 1988. My grandfather gave my son a bicentennial silver mint set to celebrate his birth. This again sparked my interest in coins. I recall taking my son to a coin shop in Tyler in 1992 and buying Silver American Eagle bullion coins for \$7 each. The shop was located in the same building as Tommy's coin shop, but if memory serves was called

something besides Texican Coin & Bullion. (*) My son and I started collecting the state quarters in 1999, but I didn't really get serious with the numismatic hobby until after my father-in-law passed away a few years ago and left us his coin and currency collection. I have always enjoyed the educational process in collecting, but also the thrill of the hunt. I've collected minerals, gems, antiques, toys, and books in the past, but now my burning passion is collecting coins and currency. God has continued to bless me by leading me to the Tyler Coin Club to enjoy the fellowship of likeminded good folks.

() (Editor's Note: Tom B. is at least the third proprietor in that location. Since acquiring the shop Tom not only changed the name to "Texican" but expanded the business in inventory and in space. Texican Coin claims to be the largest shop between Dallas and Shreveport. Your editor however challenges that claim because he hasn't found a shop in Shreveport larger than Texican. That is all the free publicity your editor is going to give Tom B. for now!!)*



(Collector Brandon fondly remembers buying Silver Eagles for \$7 from Texican Coins predecessor back in 1992)

Tyler Coin Club - TNA District 12 **Meeting Minutes** **For Tuesday, March 12th, 2013**

Meeting called to order by President Dwight Sowle with Pledge to the Flag

Attendance

Members:	36	
Guests:	8	
Total:	44	Another New Club Record!

Discussion of Agenda Items (Dwight)

- The club was lead in prayer by Michael B.
- Please keep the families and friends of Tommy, John D., Randy and Scott in your thoughts and prayers.
- Introduction/recognition of guests, visitors, and new members.
- Recognition of members with birthdays and anniversaries in month of March.
- Monetary donations collected for Meals on Wheels through the 1st quarter of 2013 equaled \$187. The club will submit a donation every quarter.
- Members voted by secret ballot for a new club logo design. The winning entry will be announced at the April meeting. Carl will work with a graphics professional to transform the design into press-ready logo.
- The club discussed entering the ANA National Coin Week Trivia Challenge. April 21st – 27th is National Coin Week. The deadline is May 1st for the Trivia Challenge. Please have Trivia Challenge answers to Dwight by April 25th to allow time for submission to ANA.
- Next meeting, April 9, 2013.

Special Announcement (Darrell)

- Darrell announced that he has been accepted into the United States Navy Officer Candidate School. Darrell has served in the United States Navy Reserves for several years and will report for active duty immediately. The Tyler Coin Club is extremely proud of Darrell. Club members expressed their sincere gratitude and heartfelt thanks for Darrell's service to our great country. Darrell has served as the club's vice president since 2009.

Treasurer/Bourse Chairman Update (Barry)

- Barry provided an update on the 2013 coin show scheduled for June 21st & 22nd.

Special Presentation

- Club member John D. gave a special presentation on an 1893 Isabella silver commemorative quarter from his collection. The 1893 Isabelle quarter has an extremely low mintage of 24,214. That makes the Isabelle quarter over ten times rarer than the 1916-D mercury dime. Yet, an example in the very collectible grade of Extra Fine is less than 10% the cost of a 1916-D Mercury dime in the same grade.



(Show and Tell Coins brought by collector John D. Photo courtesy of Carl S.)

Club Auction (Tom (Dwight))

- 24 auction lots sold (includes donated items) - \$810.00
- 2 donated auction item(s) sold - \$10.00

Door prize winners

- Maury B and David H.

Refreshments

- Brandon Q.

Submitted by Carl S., Tyler Coin Club Secretary

Numismatic Education – From Dr. Coyne

Questions for Dr. Coyne:

- 1) Why do we see so few steel 1943 cents in circulation compared to other years from the 1940s?
- 2) Which modern U.S. proof sets now sell at the largest premiums from their original issue price?
- 3) Which U.S. silver or gold coins have a specified purity substantially below 90%?
- 4) Who was Amon Carter and when was he important to numismatics in Texas?
- 5) What countries have (or had) a denomination “Anna” in their coinage?



(Many a coin “junk” box will have “Anna” coins for a variety of different denominations from the world’s second most populous nation.)

- 6) Who are the largest security printers in the world today? Do polymer notes melt?

Dr. Coyne Responds:

1.)The 1943 zinc-coated steel cents were issued as a temporary wartime measure to conserve copper for other uses. Initial complaints centered on the coins being confused with bright, newly issued dimes. But after just a few months in circulation the steel cents darkened to an ugly gray and then began to rust in moist climates. The Treasury initiated efforts to retire them in the early 1950’s, and by about 1955 most of them were gone. The shell-case coppers of 1944 did not have such an unusual appearance and most of them served for decades. These still appear with regularity in mixed lots of wheat-back cents.

2.)The modern proof set era is generally regarded to have begun with the sets issued in 1936. It is those sets which have had the highest appreciation. Original cost from the mint was \$1.89. Today’s Red Book value is \$7500. Among the regular sets of our time, the 1995 set has the highest market price (\$16) compared to its issue price of \$12.50. Its mintage was still around 2 million sets. Most of the post-1976 sets are underwater versus their original issue prices.

3.)The 1942-45 five cent coins were made from an alloy of 35% silver as a wartime measure. The 1851-53 Three Cent Silver pieces had a specification of 75% silver (as a measure to help force their retention in circulation). There is one relatively recent example: the 1965 to 1969 Kennedy Half Dollars at 40% silver. (1970 halves appeared in sets only so are excluded from count as circulating coinage) All other silver and gold U.S. coins intended for circulation since 1835 have had the 90% precious metal specification.

4.)Amon Carter was an outstanding Ft. Worth businessman around the middle of the twentieth century. His numismatic legacy included an amazing array of U.S. coins. His interests in the arts were broad, and a fine museum in Ft. Worth bears his name today.



Amon Carter, Sr.



Amon Carter Jr.

(Amon Carter [1879 – 1955] is the “Carter” in the pedigree of the “Adams-Carter-Flanagan” example of the 1804 dollar. This coin was acquired by Amon Carter, Sr. from fellow Fort Worth resident Max Mehl in 1950. It stayed in the Carter family until 1984 two years following the passing of Amon Carter Jr. [1919 – 1982] Your editor remembers Amon, Jr. at various coin shows with a large roll of one hundred dollar bills in his shirt pocket. It is also of interest to note that our own President Dwight’s middle name is “Carter” because his parents named him for Amon Carter, Jr. Ask Dwight about this sometime. An interesting story.)

5.)The most prominent country to have used “Anna” in its denominations is India. The Anna was a subdivision of the Rupee (16 Anna = 1 Rupee) in British India from about 1805 to 1947. There are a few “Anna” issues after independence.

6.)Security printers are those with specialized equipment and techniques to print forgery-resistant documents. Their major products include national currency, corporate bonds, and even everyday checks used by individuals and companies. Major private firms are now led by De La Rue of London. In its time the old American Bank Note Company of New York was very important. Some might say the U.S. Treasury (including the BEP) is the largest government-arm printer, but private De La Rue has become a partner of governments and central banks around the world. They have recently been involved in the production of over 150 national currencies. Their other current products include passports, divers’ licenses, and tax stamps. Among the latest innovations of the security printers is notes made of plastic (polymer) and not the traditional rag paper. But some incidents in Canada and Australia show that sometimes these notes do indeed melt and clump together.



(Your editor has recently received Australian 5 and 10 dollar polymer notes. He has no desire to prove or disprove the melting premise but is enjoying the texture and over all feel of the notes. The white spot to the note’s right corner is a hologram)

Upcoming Collector Events

Texas Coin Show – March 22nd – 24th . . . Grapevine Convention Center – 1209 S. Main, Grapevine, Texas (Also June 14th – 16th, July 12th – 14th)

Red River Coin Club Show – March 30th . . . Red River Valley Fairgrounds Community Building – 570 E. Center, Paris, Texas

Fort Worth Coin Show – April 20th – 21st . . . Lockheed Martin Recreation Center – 3400 South Bryant Irvin Rd., Fort Worth Texas (Also July 6th – 7th)

Waco Coin Club Show – April 26th -27th . . . Bellmead Convention Center – 2900 Parrish St., Bellmead, Texas

Texas Numismatic Association Annual Show and Convention – May 31st – June 2nd . . . Will Rogers Memorial Center – 401 W. Lancaster, Fort Worth, Texas

Texas Coin Show – June 14th – 16th . . . Grapevine Convention Center – 1209 S. Main, Grapevine, Texas (Also July 12th – 14th)

Tyler Coin Club “Five State Coin and Currency Super Show” – June 21st – 22nd . . . Lone Star Event Center – 4036 FM 2767, Tyler, Texas (Our signature show of shows)

Ark-La-Tex Coin, Card and Stamp Show – July 27th – 28th . . . Bossier City Civic Center – 620 Benton Rd., Bossier City, Louisiana

Next Time Together

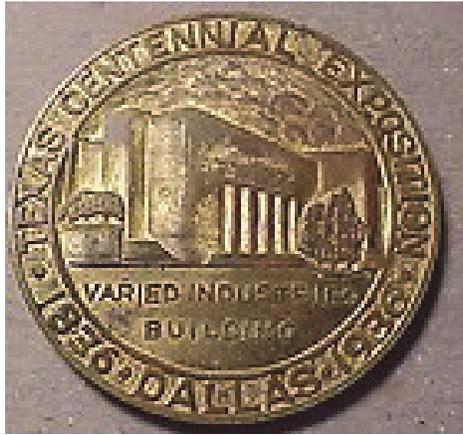
The Greater Tyler Coin Club will meet again on **Tuesday, April 9th**. See you at **7:00 p.m.** Bring a friend. Come enjoy a positive numismatic experience, good fellowship, and the most spirited coin auction in Texas. Mark your calendar now. You are also encouraged to plan on gathering at around 5:00 for dinner at Rudy’s BBQ just prior to the meeting. See you then.

Bring a friend!!

Numismatic History: From Your Editor’s “Coin Cabinet”

There are times when your editor comes across something which strikes a peculiar set of thoughts to come forward. In the case he shares today there are actually a couple of loosely related items encountered. One of these brought your editor to a point of educational investment, whereas the other to a place of dark humor. Both of these are international in their scope even though they are from divergent geographic points of distribution.

The first is a token. This item, pictured with a blue background, is the one which caused me to focus upon the things of education. We collectors know that a “token,” in order to truly be such, must have a stated “value” of some sort of another; for example; a statement sharing worth in goods or services, a value which can be calculated in some particular and exact number. For example: “Good for Ten Cents in Merchandise” or “Good for One Drink” or the like. A “medal,” on the other hand, is a coin-shaped cousin to a numismatic item which bears no financial or “good for” commitment. These are commemorative or educational in nature. Last month, for example, your editor wrote about the Texas Centennial Half Dollars. Your editor also collects Texas Centennial Medals, such as the one pictured below. As you can see there is no promise of anything, only an awareness of the Centennial event.



(Texas Centennial Celebration Medal sold as a souvenir pocket piece. Item makes no promise of exchange value of any sort.)

A brief while ago your editor salvaged an actual token out of a dealer “junk” box. It is one the type of which your editor, in the not so distant past, has used in Central America. As you can see this is in fact a “token” because it involves the pledge of a specific product.



What I retrieved from the dealer’s box is a basic “Pepsi Cola” token which is at the same time an advertisement item. The picture at the left above loosely translated means “‘take’ (drink) Pepsi Cola.” The image on the right makes this a genuine token: “*Utilicese Unicamente Vendeduraz*,” if my translation is correct this means; “Use (or for use) only in vending.” (In a vending machine or perhaps in a face to face sale) In other words this token is exactly the size of the coin which would pay for the purchase of a can / bottle of Pepsi out of a vending machine or is “good for” a Pepsi acquired from your favorite merchant. A brilliant marketing tool as well!! Not only does this small round metal piece (not medal) provide a way for a Pepsi to be acquired but also is a pocket reminder of the joy of drinking a “Pepsi.” My five cent “junk box” investment, secured at a coin show in Hot Springs, Arkansas, is in actuality a well thought out work which keeps the brand name alive and close by, yet at the same time makes acquiring the product more simple.

Unfortunately the second image I have in my mind, the one I claim as “dark humor,” isn’t a happy numismatic one. I saw this picture first on the Yahoo.com home page. It preserves a moment when a group of angry men in the midst of a riot in the Middle East chose to, as my friend Faulk L., one-time president of Lon Morris College, would say; “share their disregard through nonproductive means.” At the time I saw this picture the first thing which popped into my mind was a point of question. I wondered if any of these “gentlemen” had a convenient “Pepsi token” in his pocket. (See next page)



Your Two Cents Worth is a monthly publication of the Tyler, Texas Coin Club. Any communication regarding the newsletter should be sent to the editor at: pastorlaster@etex.net Submissions of all types, including articles, are always welcome