# **YOUR TWO CENTS WORTH SEPTEMBER 2023**



(Visit the Tyler, Texas Coin Club in person and on the internet at: tylercoinclub.org)

The Tyler, Texas Coin Club (TCC) meets on the second Tuesday of each month at 7:00 p.m. Please consider yourself welcome. Meetings include great fellowship, numismatic education, a brief business session, and a spirited numismatic auction. The TCC meets on the campus of the University of Texas Tyler in room 133 of the W. T. Brookshire Building. Enter the campus via the identified "west entrance" off University Boulevard. Turn toward campus onto Patriot Dr. Enter campus and proceed on Campus Dr. to Parking Lot P10. (See map below) The W. T. Brookshire Building is in full view from the parking lot just to the right of the library.





## **NUMISMATIC NOTES**

Thoughts from Our President Richard G.

Hello Fellow Club Members

Wow!!!!! Mere words can't express nor do justice to describe the amazing coin show that we as a club just made happen.

I don't know how it could have been any better. We had a record attendance and signed up many new people to become part of our great coin club.

I am always blown away at the high quality of people that make up our great organization and use their talent for the betterment of our hobby.

I have complete confidence that we will be well able to exceed what we have accomplished this year and be successful in the bigger challenge that now lies before us next year.

Thank you for your numismatic passions. They are evident. I have never seen so many people participating in the welfare of East Texas for our hobby.

This tells me that the interest in keeping Tyler Coin Club an active and vital club is strong. Let's keep it up!

I look forward to seeing you at our next meeting. Until then, may God bless you and keep you.

Richard

# FROM YOUR EDITOR

Please submit newsletter contributions to <u>larry\_vann@hotmail.com</u>.

# Tyler Coin Club TNA District 12 Meeting Minutes

Meeting called to order at 7pm by President Richard Graham with Pledge to the Flag

New Attendance Members: 45 Members: 0 Guests: 7 Total: 52\*

\*Ties October 2019 for second highest attendance (the record is 55 in August 2018)

### **Discussion of Agenda Items (Richard)**

- The club was lead in prayer by Richard.
- Introduction/recognition of guests, visitors, and new members.
- Recognition of members with birthdays and anniversaries in month of August.
- Royce presented a brief Treasurer's report.

• David provided an update on the 2023 Tyler Coin Show scheduled August 11-12; volunteers, capturing hotel information, signage, billboards, Facebook ads, raffle.

- Larry gave an update on education exhibits and reminder to vote for best exhibit.
- Charles gave an update on the Longview Coin Show scheduled for April 12-13, 2024.

• The next regular club meeting is September 12, 2023 at W.T. Brookshire Hall (room #133) on the UT Tyler campus.

• Meeting adjourned.

### **Club Auction (Richard)**

• 24 auction items sold

#### **Door Prize Winners**

• Allen, Don, Jan, Keith

## **QUOTE OF THE MONTH**

(by Q. David Bowers)

Coins, tokens, medals, and paper money are interwoven with ... history. Money was and still is the link between people and most of their material possessions as well as the services they need and many of the pleasures they experience.

## **FUTURE COIN SHOW EVENTS**

By Stephen Gipson

September 16 Wonderland Collectibles Show, 4520 Fredrickburg Rd., San Antonio, Tx. Saturday 9-5

September 22-24 Grapevine Coin Show, 1209 South Main St. Grapevine, Tx. Friday 12-6, Saturday 9-6, Sunday 9-3.

October 28 Allen Coin Show, Hilton Garden Inn, 705 Central Expressway South, Allen, Tx \$2.00 Admission Fee, Saturday 9am – 4pm

November 11 Paris Coin Show, Lamar Avenue Church of Christ, 3535 Lamar Ave, 3535 Lamar Ave, Paris, Texas, Saturday 9am – 4pm

## **POETIC RIDDLE**

(by Jim Mohon)

Which coins use a technique that I hate:

On the edge one finds the mintmark and date?

### Answer at end of Newsletter

3		2				5		4
	6			5			9	
8	5						2	6
		6	1		8	9		
		7	4		9	6		
9	7						4	3
12	3		1	4			5	
2		1		· an		8		7

## **MEADOW'S PUZZLES**

-	2			4	8	N.N.	6	1
	7							
			1			5		
3		2		5				4
7			2		3			9
5				1		2		6
-		4			1			
			-				1	
2	5	1	7	3			9	

## The Manual Labor Bank and the King of Rock-n-Roll

By Allen S. Brown Jr., 25 August 2023

Who was Thomas W. Dyott and what does Dyott and the "Manual Labor Bank" have to do with the King of Rock-n-Roll? Thomas Dyott was an Englishman who became well-known in and around Philadelphia in the early 1800s.

Beginning in 1807, he sold snake-oil concoctions such as his "Robertson's Infallible Worm Destroying Lozenges" and "Gout and Rheumatic Drops." He advertised himself as "T.W. Dyott, M.D." in 1812. By 1817, Dyott was known as a druggist and a manufacturer of glass for windows, pocket flasks, and bottles, many of which he used to market his various, dubious pharmaceuticals.

In the 1830s, his business successes included ownership of Dyottville Glass Works, named after his personal, 300-acre settlement, complete with four factories, a church, a school, and living quarters for his employees. Dyott published his own newspaper in 1834. With the help of his influential friend, Stephen Simpson, Dyott opened his own bank, without a state charter, in May 1836. Dyott was the bank president, Simpson became cashier, and Peter Calder became the teller, although Calder new almost nothing about accounting or finance. It did not end well for Dyott's fortune, as well as that of so many others, in the Panic of 1837.

Manual Labor Bank issued various banknote denominations, many with a vignette depicting ten workers making bottles in a glass factory and portraits of Benjamin Franklin and Thomas Dyott at either end of the banknotes.



At the August 2023 Tyler Coin Club's coin show, I purchased this uncirculated 1836 \$10 note, complete with original Stephen Simpson and T. Dyott autographs. Within the factory image, a surprising and unmistakable Elvis-sighting is found. In the enlarged vignette, note the striking resemblance of the man in the white jumpsuit with full head of hair to the photos of Elvis Presley in a 1970s Las Vegas concert.



Any fool with astigmatism can see that the same Elvis Presley depicted in the two photographs is the same Elvis in the banknote image. (*Yes, I have astigmatism, but I take Cabernet Sauvignon for it.*) Careful study of the photo of Elvis with eight members of his band shows a remarkable resemblance of these eight musicians behind Elvis in this photograph to eight of the ten men behind Elvis in the glass factory scene. In fact, the factory worker standing next to Elvis is forming a glass bottle like he is blowing a horn. (I imagine the ninth and tenth figures in the factory scene Elvis' equipment set-up team, but I have not yet verified this.)

Historical research for paragraphs two through five are condensed from Quentin David Bowers' excellent tome, <u>OBSOLETE PAPER MONEY ISSUED BY BANKS IN THE UNITED</u> <u>STATES 1782-1866</u>. Paragraphs six and seven are my own hysterical research. Bibliography

Q. David Bowers, *Obsolete Paper Money Issued By Banks in the United States* 1782-1866 (Atlanta, Georgia: Whitman Publishing, 2006), 233-237.

# FUN at the 2023 Tyler Coin Show

It's the only way I can describe my experience at the 2023 Tyler Coin Show: It was FUN!

I intend my table at the show to be an entertainment place. My inventory always varies – with a lot of foreign as well as U.S. oriented material. It is a fun challenge to figure out what to bring each year. This year I chose the lion's share of my inventory to be colorful foreign paper currency. I purchased a large collection a couple years ago and finally got around to seriously sorting it out for the Tyler show. It was a big success. Someone spent a lifetime accumulating what they considered a prized world currency collection and now a new generation of collectors are sorting through that collection to find the material they need to repeat the process all over again.

I've heard the number of people attending the Tyler show this year may have exceeded last year's number. I can believe it. I appraised numerous small collections for people who were looking for an idea of what they had. They ranged in value all over the place. Some were completely on the wrong track from where they were hoping to be. They thought they were putting together a financial nest egg by scotch taping modern US coins, commonly found in pocket change, onto pieces of notebook paper based on rumors or their interpretation of TV commercials. This is more common than you might think. I will mention one lady who came to me with a handful of coins she inherited from her German grandmother's generation. All were a couple hundred years old or more. Many were worn smooth. But ... there were 3 coins she had that I estimated to be worth a total of about \$1400. I pointed out a couple of dealers in the room who I was sure would be interested in making her an offer. But she said she was satisfied just knowing my opinion of their value. I think that means they weren't for sale.

Well, the exhibits were a big hit. The crew working up front convinced almost 200 people to vote. All the displays were great. My exhibit did win again this year - but only by a small margin. What was learned: my display was popular with the older crowd (maybe for historical *Republic of TEXAS* reasons) and many of the Hispanic crowd (perhaps for it's relationship to early Mexico). Randy W.'s exhibit came in second and I was told it drew it's interest from the younger crowd because it was "*chocked full of BLING*" - is the form of very shiny (proof) money. All the exhibits were wonderfully done. Let's all learn and make adjustments for our exhibits in 2024. I'm already working on mine.



A planned addition to my Exhibit (to add *BLING*)

Wow! Did you notice all the kids we had at the show? It seemed like more than it actually was. I counted them by handing out proof pennies from a roll I had. There were still about 10 pennies left in the roll after the show. While the indicated number of kids doesn't sound huge – it really is. I attend about 10 or so shows each year and I'm not sure I'll count a total of 40 at all the other shows combined. The club volunteers up front were busy getting the kids to vote on the exhibits and giving out coin collection starting kits. How great is that!!

The enthusiasm of our volunteers was wonderful. They greeted with a smile and assisted anyone who needed any help or directions. We have a lot to be proud of with our club members. Our club is chocked full of *good people*!

As usual, I didn't come home with any money to add to my coffers. Tom B. came out with a box full of coins I had asked him to look for – and he hit the nail on the head and got all my money. I really appreciated my personal helpers – my wife Mary and cousin Dudley. I would have found it impossible to serve the many people who stopped at my table had it not been for their help.

I want to thank all of you, my club member friends for a wonderful time at a wonderful coin show. May such events take a long time to fade away – because I'm sure you know as well as I do, that coin shows are a wonderful privilege for our generation to experience. Aren't we the lucky ones!

Larry Vann



Map of the early Republic

Jim Mohon's Riddle Answer: Sacagawea and Presidential Dollars