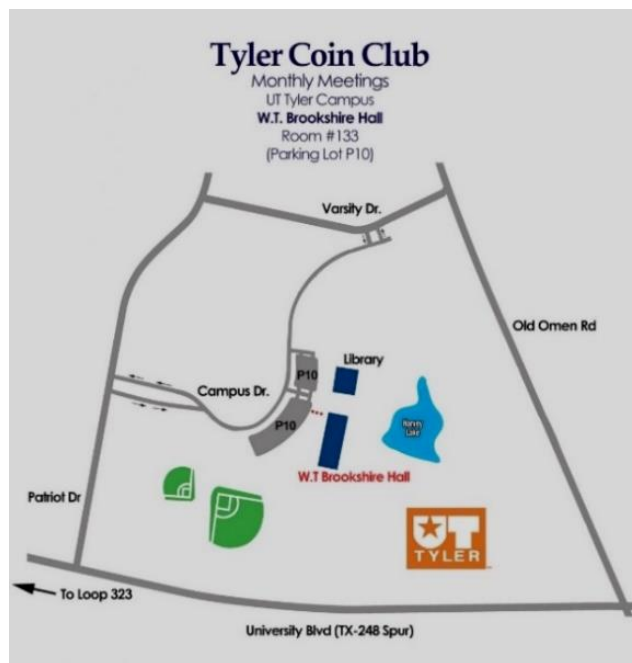


# YOUR TWO CENTS WORTH MAY 2023



(Visit the Tyler, Texas Coin Club in person and on the internet at: [tylercoinclub.org](http://tylercoinclub.org))

The Tyler, Texas Coin Club (TCC) meets on the second Tuesday of each month at 7:00 p.m. Please consider yourself welcome. Meetings include great fellowship, numismatic education, a brief business session, and a spirited numismatic auction. The TCC meets on the campus of the University of Texas Tyler in room 133 of the W. T. Brookshire Building. Enter the campus via the identified “west entrance” off University Boulevard. Turn toward campus onto Patriot Dr. Enter campus and proceed on Campus Dr. to Parking Lot P10. (See map below) The W. T. Brookshire Building is in full view from the parking lot just to the right of the library.





## **NUMISMATIC NOTES**

### Thoughts from Our President

Richard G.

Dear fellow club members:

Wow what an unusual day and age we are living in, I am seeing people coming to the coin shows and they are very concerned about the economy, the banking system and the future of the American dollar. All of this concern is equating to people wanting to have gold and silver in their closet. They are wanting to put trust in something they can hold and are losing trust in the things that have been accepted up until this point.

Lately when I order from different suppliers, the supply chain is now moving to the 6 or 7 weeks behind range for delivery of product. In my opinion the price of gold and silver should be “through the roof”. Demand is extremely high, and supply is tight.

I believe we are involved in a hobby that is second to none. On one hand it’s exciting and on the other hand its concerning. (Never boring)

I am looking forward to our next meeting, which is on May the 9<sup>th</sup>. Its always a blessing to get together with such a great group of people.

I am so thankful for everyone who participates in the club and helps with making our Tyler show all that it has become.

If you have something you would like to share at the meeting, or would like to contact me for any reason, please feel free to call me at (903) 780-1523. I am open to any suggestions and would love to hear from you.

May God bless you and keep you until we meet again.

Richard

## **FROM YOUR EDITOR**

I would like to thank those of you who have contributed to this newsletter and would like to encourage others to do so. Please send your contributions to:

[larry\\_vann@hotmail.com](mailto:larry_vann@hotmail.com)

**Tyler Coin Club**  
**TNA District 12**  
**Meeting Minutes**

Date: April 11, 2023

Meeting called to order at 7pm by President Richard Graham with Pledge to the Flag

Attendance Members: 34 New Members: 0 Guests: 5 Total: 39

Discussion of Agenda Items (Richard)

- The club was lead in prayer by Chuck.
- Introduction/recognition of guests, visitors, and new members.
- Recognition of members with birthdays and anniversaries in month of April.
- Royce presented a brief Treasurer's report.
  
- Richard introduced the new UT Tyler College of Pharmacy Dean, Amy Schwartz. The club is forever grateful for the continued use of the amazing facilities at W.T. Brookshire Hall.
  
- The club's facility sponsor, Kathy Snella, has taken an Associate Dean for Academic Affairs position at South University in Georgia. The club's new sponsor is David Pearson, Director of Research and Associate Professor at UT Tyler College of Pharmacy. We extend our sincere thanks to Kathy for her personal commitment to the club and look forward to working with David.
  
- Stephen encouraged members to continue legendary support the upcoming Tyler Coin Show through volunteering and donations. Richard expressed his gratitude for the level of member support for the annual Tyler show.
  
- Larry gave a short presentation discussing dealer cost codes including the most common 10 letter words with non-repeating letters.
  
- Robert led a discussion on Goldbacks. Goldbacks are not recognized by the United States government. Three states currently have their own Goldbacks; Utah, Nevada, and New Hampshire with Wyoming being the next.
  
- The next regular club meeting is May 9, 2023 at W.T. Brookshire Hall (room #133) on the UT Tyler campus.
  
- Meeting adjourned.

Club Auction (Kern)

- 43 auction items sold - \$2,963.75

Door Prize Winners

- Martin, Russ, Todd, and Tony

## QUOTE OF THE MONTH

(quote from Kenneth Bressett)

The journey through history that coins provide doesn't stop with a chronicle of wars, kings, and kingdoms. It also provides an unmatched link to the artistry of each period of style and mode.

## FUTURE COIN SHOW EVENTS

By Stephen Gipson

June 2-4 TNA Coin and Currency Show, Arlington Convention Center, 1200 Ballpark Way  
Arlington, TX 76011

- Non-TNA members will have to pay admission
- TNA members just give name at front desk.
- There is a parking fee.
- Large show with lots to do and see

July 29-30 Ark-La-Tex Coin, Stamp and Card Exposition, Bossier Civic Center, 620 Benton  
Road, Bossier City, La. Admission \$3: Sat 29<sup>th</sup>, 9AM-6PM Sun 30<sup>th</sup>, 9AM-3PM

August 11-12 Annual Tyler Coin Show, Ornelas Activity Center, 3402 Old Omen Rd., Tyler,  
Tx. 75707, Free Admission: Friday 11<sup>th</sup>, 9am – 5pm, Saturday 12<sup>th</sup>, 9am-5pm

## POETIC RIDDLE

(by Jim Mohon)

Other than mintmark repositioning

And metal content reconditioning,

Which U.S. coin the most years prevails

With no design change to its heads or tail?

(A bit of a hint I gladly offer:

It was “born” the same year as this author.)

**Answer at end of Newsletter**

## Show and Tell by Kern Lunde

### The Coinage of Lundy

The Coinage of Lundy was significant to me as my last name is Lunde. The Old Norse “Lundi” means “puffin bird” consequently Lundy means “Puffin Island”; however, my name derives from the Old Norse “Lundy” meaning “grove”. Close, but not the same!

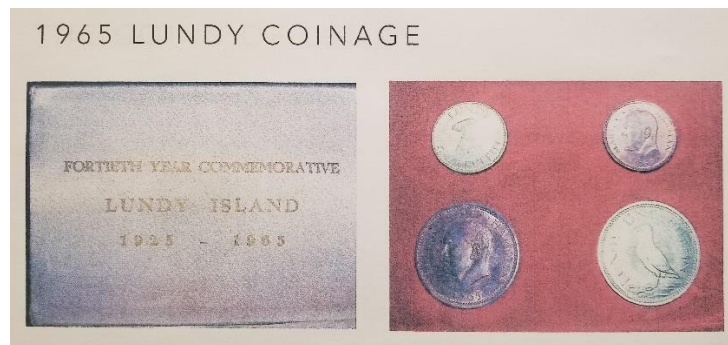
Lundy is an English island in the Bristol Channel which is 3 miles long and 5/8 mile wide. It was considered a micronation from 1925-1969.

It first attested as a place in 1189 in the “Records of the Templars” in England where it appears as Insula de Lundeia. In 1924, it was bought by Martin Cole Harman and he proclaimed himself a King. In 1929, he issued two coins, ½ puffin and 1 puffin, to be equivalent to the British ½ penny and 1 penny. Mintage was 50,000 each and struck at Ralph Heaton’s Mint in Birmingham.



Great Britain considered this illegal under the United Kingdom’s Coinage Act of 1870, found the King of Lundy guilty, fined him 5 pounds (with 15 guineas extra for expenses), and the coins were withdrawn and become collector’s items.

The island was ruled as a virtual fiefdom and never claimed to be independent of the UK. A second issue of coins, in 1965, was struck to commemorate the 40<sup>th</sup> anniversary on Martin Cole Harman’s purchase of Lundy. The coins were struck in bronze, nickel-brass, and gold with proof finishes with a mintage of 3,000 base metal sets and 25 gold sets.



In 1969, Lundy was purchased by Jack Hayward. He then gave it to the National Trust, who leased it to the Landmark Trust, which now manages it, deriving its income from tourism.

In 1977, Queen Elizabeth celebrated her Silver Jubilee and visited the small island of Lundy. A souvenir set consisting of 6 stamps and 2 proof copper coins (1/2 puffin and 1 puffin) dated 1977 were made available. Only 1977 sets were issued.

A fantasy 5-coin set was made in 2011. The set contains the original 1/2 Puffin and 1 Puffin designs from 1929, a brass 2 Puffin depicting two puffins in flight, a brass 4 Puffins depicting four puffins flying around the Old Lighthouse built in 1787, and a nickel 6 Puffins depicting six puffins in flight above Marisco Castle built in 1238. The mintage of this set was 10,000.



I purchased these sets and sent the 2 coins from 1929 in to NGC to be graded. I then created a registry set with these two coins. And to my surprise, my registry set received a 2022 Registry Award from NGC.

## MEADOW'S PUZZLES

|   |   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|---|
| 4 |   |   |   | 2 | 3 |   |   |   |
|   | 2 |   | 7 |   |   |   | 8 | 6 |
| 7 |   |   |   | 9 |   | 2 |   |   |
|   | 5 |   | 9 |   |   | 4 | 6 |   |
|   |   |   |   | 4 |   |   |   |   |
|   | 1 | 4 |   |   | 6 |   | 5 |   |
|   |   | 5 |   | 6 |   |   |   | 2 |
| 3 | 7 |   |   |   | 9 |   | 4 |   |
|   |   |   | 2 | 3 |   |   |   | 9 |

|   |   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|---|
|   |   |   |   | 5 |   |   | 2 |   |
| 5 |   | 7 | 8 | 9 |   |   |   | 3 |
|   | 3 |   | 7 |   |   |   |   | 9 |
| 3 |   | 9 |   |   |   |   | 8 | 5 |
|   |   |   |   | 6 |   |   |   |   |
|   | 7 | 2 |   |   |   |   | 9 | 6 |
| 2 |   |   |   |   | 4 |   | 6 |   |
| 8 |   |   |   | 1 | 6 | 2 |   | 7 |
|   | 9 |   |   | 3 |   |   |   |   |

# \$2 BANKNOTE SELLS for MORE THAN EXPECTED

By Allen Brown



Often, a coin or banknote sells for less than expected. Occasionally, an unexpected, high sale amount is realized. Such was the case with this Series 2009 \$2 Dallas star Federal Reserve Note (FRN) with an uncommonly low **00000057★** serial number (SN) obtained from a Tyler bank for face value.

On March 2, 2023, I listed this almost uncirculated FRN on eBay with a low starting bid and \$99.98 *Buy It Now*. Within 5 minutes of listing this note, it sold for the \$99.98. After eBay took their 15% and I paid \$5.15 to mail it with a tracking number, I ended up with just over \$80.

As soon as the buyer received the star note, he listed it on eBay, and, in mid-March it sold with 31 bids for \$610. Good for him.



My \$2 investment turned into \$80, but the lesson is to first be thoroughly aware of the market before selling a collectible. My recent (pre-Covid-hysteria) experience with low SNs was selling more than a dozen, lightly circulated \$2 star SNs with 5 zeroes and ending with numbers over 100. Those \$2 FRNs (also obtained at a bank at face value) sold from \$30 to \$65 each. Clearly, SNs of 99 and lower are astoundingly more.

*C'est la vie.*

# COLLECTING TRANSITIONAL YEAR COINS

(by Larry Vann)

I am a “Type” collector at heart. This means I get bored when collecting most larger sets of US coin denominations. Because of this, I have often looked for different ways to package small *sets* of coins.

A variant, of sets such as mint marks of a year for a particular coin, is the assembly of sets of the *transitional years* for the different denominations. Transitional years are those where more than one design for the same denomination exists. I have, thus far, stuck with coins of the 20<sup>th</sup> century for such sets because, sad to say, I am poor.

The sets I have enjoyed assembling include the pennies of 1909, nickels of 1938, dimes of 1916, and silver dollars of 1921. The sets include one example of each design minted that same year for each denomination (mint mark not important). Because this exercise involves so few coins, and they are reasonable in price, such sets should be collected where eye-appeal is held to as high a standard as you can afford.

*Note: There are many very nice EF+ and AU+ coins whose eye appeal exceeds that of many uncirculated coins. Keep that in mind as the price of the 1921 Peace dollar can be a bit high.*

As you may know, there are several other years where transitional coin sets may be assembled, but I have found their cost prohibitive. (If I feel like I am poorer after assembling a set, I call that set prohibitive. If I feel richer after assembling a set, I call that enjoyable.)

Please consider putting together some of these little short sets yourself – and have fun doing so. Take your time. Be picky. Don’t spend too much.

Jim Mohon’s Riddle Answer: The Roosevelt dime (1946 to now) - 78 years and counting!