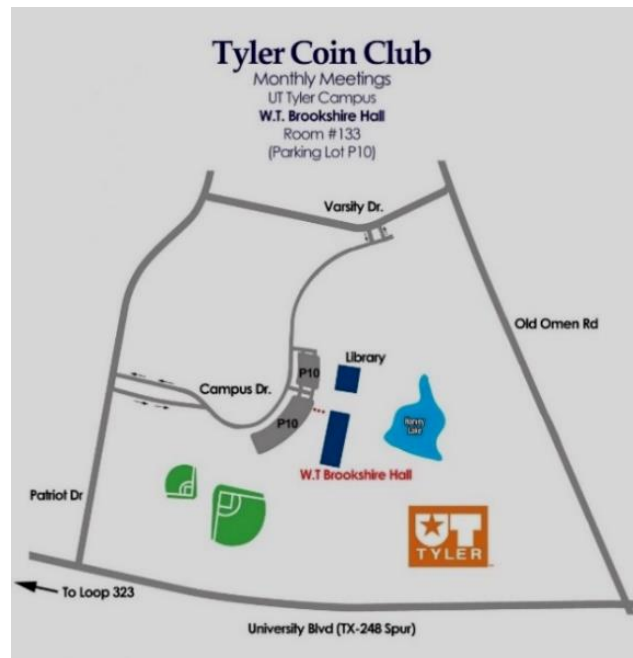


YOUR TWO CENTS WORTH APRIL 2024



(Visit the Tyler, Texas Coin Club in person and on the internet at: tylercoinclub.org)

The Tyler, Texas Coin Club (TCC) meets on the second Tuesday of each month at 7:00 p.m. Please consider yourself welcome. Meetings include great fellowship, numismatic education, a brief business session, and a spirited numismatic auction. The TCC meets on the campus of the University of Texas Tyler in room 133 of the W. T. Brookshire Building. Enter the campus via the identified “west entrance” off University Boulevard. Turn toward campus onto Patriot Dr. Enter campus and proceed on Campus Dr. to Parking Lot P10. (See map below) The W. T. Brookshire Building is in full view from the parking lot just to the right of the library.





NUMISMATIC NOTES

Thoughts from Our President

Richard G.

Greetings fellow club members:

I hope this presidential note finds everyone well.

I also hope that 2024 has been a prosperous and good year for you and your collection so far and that your collection is taking great strides and springing forward.

It looks like 2024 is already proving to be a banner year for our club. Thank YOU club officers for everything you do Behind the scenes.

We as a club are very blessed to have the men serving that we have. I am surrounded by a high quality of leadership and membership.

This month we have a new member coming to tell us about biblical coins. I am looking forward to Russel's talk and his thoughts. If you have something to share with our group, please let me know. I know that we would all enjoy gleaning from your wisdom and experience.

Also if you have not paid your dues for the year please get Royce. We have already had an impressive % of the membership pay, but there are still a few that need to pay.

Also please let me remind you that the Longview Coin Show is in about 3 weeks away on April the 12th and 13th. Let's help push this event over the top!!!!

May God bless you and keep you until we meet again.

Richard

FROM YOUR EDITOR

Perhaps you could draft a numismatic related story of your own and send it to me at my email address:

larry_vann@hotmail.com

**TYLER COIN CLUB
TNA District 12
MEETING MINUTES**

Date: March 12, 2024

Meeting called to order at 7pm by President Richard Graham with Pledge to the Flag

Attendance Members: 44 New Members: 1 Guests: 0 Total: 45

Discussion of Agenda Items (Richard)

- The club was lead in prayer by Randy.
- Introduction/recognition of guests, visitors, and new members.
- Recognition of members with birthdays and anniversaries in month of March.
- David gave an update on the 2024 Tyler Coin Show
- Chuck gave an update on the Longview Coin Show scheduled for April 12th & 13th.
- Royce presented the Treasurer's report.
- Tyler Coin Club in the final steps of approval for non-profit status.
- Richard invited Tyler Coin Club members to volunteer at the upcoming Longview Coin Show in April.
- Amy gave a presentation on a WWII Japanese Propaganda Bank Note.
- Allen gave a presentation on collecting bank checks; one of the many categories of ephemera.
- David presented an article from an original Texas State Gazette newspaper published in March 1861 discussing voting results on the matter of Texas secession from the Union.
- The next regular club meeting is April 9, 2024 at W.T. Brookshire Hall (room #133) on the UT Tyler campus.
- Meeting adjourned.

Club Auction (Richard)

- 36 auction items sold

Door Prize Winners

- Chad, Dustin, Keith, Tony

QUOTE OF THE MONTH

(from Oct. 2023 ed. of *The Numismatist*, paraphrased "*Show Time*" by Mitch Sanders)

There is much to be said for seeing potential coin purchases "in-hand". View potential purchases in sufficient detail (i.e., a 5x-8x magnifying glass) and with suitable lighting.

FUTURE COIN SHOW EVENTS

By Larry Vann

April 6 Paris Coin Show, Lamar Avenue Church of Christ, 3535 Lamar Ave,
Paris, TX Saturday 9am – 4pm

April 12 – 13 Longview Coin Show, Holiday Inn Infinity Event Center, 300 Tuttle
Circle, Longview, TX, Friday 12 noon – 5pm, Saturday 9am – 5pm

August 16 – 17 Tyler Coin Show, WT Brookshires Convention Center, 2000 Front Street,
Tyler, TX, Friday and Saturday 9am – 5pm

June 28 – 30 TNA Coin & Currency Show, Lone Star Convention & Expo Center, 9055
Airport Road, Conroe, TX, Friday and Saturday 9am - 6pm, Sunday 9am – 3pm

November 22 – 23 Texarkana Coin Show, Texarkana Convention Center, Cowhorn Creek
Rd, Texarkana, TX, Friday noon – 5 pm, Saturday 9am – 5 pm

POETIC RIDDLE

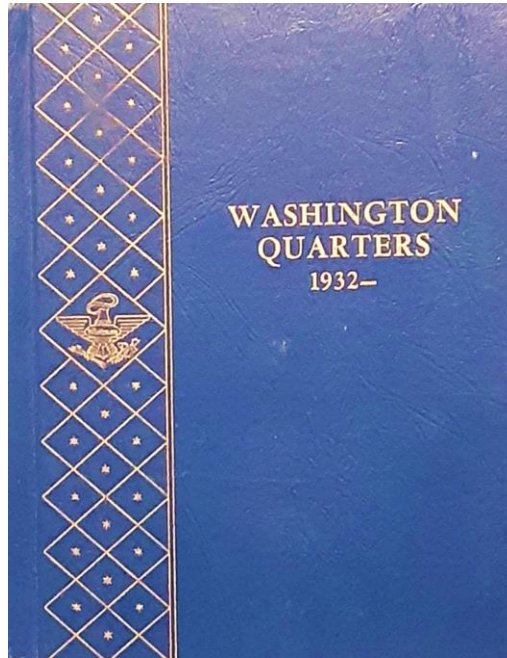
(by Jim Mohon)

Since United States coinage began,
With only current coins of today in that span,
Which of all of the denominations
Has had fewest obverse iterations?

Answer at end of Newsletter

A VISIT TO “THE COIN CABINET”

(by Richard Laster – fm 2021)



(Original, vintage, 1960 published Whitman folder acquired lately for a fraction of its original cost back in the day.)

I find it interesting that at my current place in life (getting older more quickly than I'd like - but aren't we all?) I still find the same joy upon completion of a task that I had "way back yonder" when I was a much younger example of myself.

I recall many years ago finding the motivation for becoming a numismatist from a simple gift from my grandfather of nine real silver, silver dollars on my ninth birthday. These I still have even though I cannot for sure identify which they are after so many decades of hoarding others. It was also through my grandfather, along with my parents, who encouraged my working to "fill the slot" original old Whitman blue book style folders. I started with the one related to cents from 1941 forward, then moved back to the same running from 1909 to 1940. After the bug hit, my progress forward included Jefferson nickels, and ultimately Roosevelt dimes. I was easily able to complete three of the four books from change, with the 1909 to 1940 still incomplete even though quite a few of the cents, including at least one 1911s and a 1922d Lincoln coming my way through the pocket. War Nickels were present in some quantity back then. I even scored a '50d through change from a small purchase. It is still with me as well.

Along with my Lincoln Cents, Jefferson Nickels, and Roosevelt Dimes, albeit a few short years later, I culled from circulation a complete set of Franklin Half Dollars. This being rather challenging considering the purchase power of a half dollar coin back in the day.

My crowning achievement and first example of tardy progress on the completion of a set came to fruition about six or seven years ago. I acquired, from my grandfather's estate, a nearly full Wayte Raymond green folder of Peace Dollars by date and mint mark. These my granddad acquired in change, or exchanged at his bank in downtown Houston. The only coin not present was a 1928p, an example of which I set out to find in a grade consistent with the other coins in the folder, most being are no better than very fine. 1928p Peace Dollars grading under AU are not as easy to find as those of higher grade. I finally located one. Peace Dollar set compete!!

The only set of common coins of the years of my youth left to conquer was one familiar then and even now; the Washington Quarter. So, it was with some degree of excitement, I took on the task of salvaging a set some sixty years since my first Whitman in an original Whitman album of that same year. The experience began when I came across the booklet shown above in a box of old numismatic material. It was exactly the same publication which I would have acquired back in my childhood. Reviewing the folder now I find the specifics: "Whitman Publishing Company – Racine Wisconsin – Made in U.S.A. – No. 9418 – Copyright 1960." The last printed date coincided with the date of publication, ending with the 1960d slot. I wonder if back then the editors had any idea of what lay ahead. Four more years of silver coinage remained. Then came 1965 and copper nickel coins with no mint mark. As the reader already knows, the government blamed we simple collectors as the cause of the absence of coinage in circulation and therefore sought ways to deter collecting, such as retarding the use of mint marks.

But back to the story ... My quest of last month was to completely fill the 84 holes in my book, these being 83 silver and 1 copper nickel Washington Quarter. The challenge didn't take much doing. Through the years, starting with my grandfather, passing through the efforts of my father, and taking the challenge upon myself, rolls of these Washington silvers have come into my care. My point of research and process of discernment started by setting out a roll of

Washington Quarters on my desk, then another, etc. I devised a couple of simple rules: the first coin located with a specific year and mint mark was the one to fill the hole. Secondly, condition didn't matter. By the end of my search time, on day two, and after digging through forty of so rolls, my book was complete, less one coin. The one missing wasn't of the date or mint I expected it to be ... The whole run was there, from 1932 to 1964, with the exception of a 1961 Philadelphia, which my friend Larry V. acquired in my behalf at the recent Texarkana Coin Show. Go figure!! For the esthetics, I added the 84th coin out of my "pocket," the before mentioned 1965 copper – nickel, clad quarter, no mintmark to be found even if minted in Denver..



(Last page of four in my newly acquired, and recently completed set of silver Washington Quarters plus one. Even though sets such as this one should have been completed sixty plus years ago, I waited until just a few weeks ago to make it happen. Note that printing on the last page ends with the 1960d quarter. This coinciding with the date of the album/folders publication.

Also note .. I placed all of the coins in straight but several have crept over to become diagonal. Sort of like the old certification holders in which the coins would wander at their own pace.)

Even though the final effort didn't take long to complete, a full book of silver Washington Quarters, was something in the back of my mind from a relatively early age. And, yes, I am excited to see the results.

I am appreciative of the chance to complete a task which dates back further than I'd like to admit. In many ways acquiring such complete sets today is a real challenge. How much our younger ones, such as my grandchildren, miss since coins in the pocket have been replaced by plastic and electronics. I keep trying though, we'll see if one of the younger generation will take on the task.

All for now.

A RECENT EXAMPLE of a PURCHASE

(by Larry Vann)

I recently purchased a 1799 U.S. dollar. The following notes demonstrate the method I used for evaluating this coin. The method is not right or wrong – I just thought you might be interested in how I went about it.

I was interested in acquiring an early U.S. dollar (bust type) for a display I was working on. I learned that the bourse chairman of the Texarkana club and my friend, Frank McFerrin, happened to have a 1799 dollar for sell.

Identifying the coin.

Examination of the Yeoman's Red Book indicated there are several versions of this coin. The first step was to identify which one I was examining.

I identified the dollar as one with a normal date, 13 stars on the reverse and a 7 stars left, 6 right. obverse. A picture of the coin is shown below:



Grade

I determined the dollar was attractive enough for me to examine it further, so my next step was to grade the coin. I often use Photograde to help me grade coins. I determined the dollar as having a minimum grade of VG-8 (a VG-10 would not be out of the question for the obverse but, when purchasing, I choose to be conservative).

See the Photograde pictures, on the next page, identifying G-6 through VG-10 and compare against my determination.

Photograde Examples:



Details

Beside eye appeal and grade, we all know an influence on the price of the coin involves looking at details which affect attractiveness/desirability to all buyers.

A close (very close) examination of the dollar indicates it has had a hole in it (very common from dollars of this time period) which has been professionally plugged (Frank had indicated this was the case). A close examination indicates the hole is visible (with a glass) on the obverse, positioned at/behind the B of LIBERTY in the legend. The repair is more evident on the reverse positioned next to the fletching of the bundle of arrows as a slight difference in the metal's color.

The quality of the repair is excellent and was only a very minor distraction (using a glass) from the coin's appearance. This being the case, the price will suffer – but not as greatly as if it was more evident. I lowered my price estimate from that of a VG-8 to a G-4.



Assessed Value

As I do not subscribe to the Dealer’s Grey Sheet, I typically use the Red Book for my first pass at assessing the value of coins within a popular series (such as bust dollars) .

2024 Redbook	G-4	\$ 1100	Coinworld Values	G-4	\$1100
	VG-8	\$ 1550		VG-8	\$1500
	F-12	\$ 2050		F-12	\$2000

EBAY	1799 Plugged Silver Dollar	F	\$925
	1799 Repaired	F	\$700
	1799 Details – Holed	VF	\$900
	1799 Details – Holed	G	\$999

The asking price was \$900, which I chose to pay – without arguing.

Why? I decided Frank was offering me a bargain.

While I originally determined I wanted to pay \$800, I also determined the dollar could easily retail for \$1000. *Note: I typically back up at least 10% from the values in the indicated references even for a popular series (in this case, for a G-4).*

Note: A check of the Gray Sheet values, looked at just before this newsletter is to be published, indicates \$1000 is the asking price for a G-4 example.

Riddle Answer: The nickel, having only 6. They are the Shield, Liberty, and Buffalo, and 3 heads of Jeffersons in a row.

Note: If one wants to count the **SMALL** cent only, its obverse adjustments amount to three; the Flying Eagle, Indian, & Lincoln.

And of course the two, three, and twenty-cent Coins to just one obverse each were lent.)